



VIII.

STATEMENT OF ACCOUNTS



NATIONAL BOARD OF EXAMINATION Annual Accounts -2015-16 Index

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FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)
Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29
Autonomous Body of Ministry of Health & Family Welfare, Govt. of India
BALANCE SHEET AS AT 31ST MARCH, 2016

(Amount in ₹)

PARTICULARS	Schedule	As at 31.3.2016	As at 31.3.2015
CORPUS/CAPITAL FUND AND LIABILITIES			
CORPUS/CAPITAL FUND	1	2,428,367,283	1,930,609,322
RESERVES AND SURPLUS	2	427,828,532	340,815,052
EARMARKED/ENDOWMENT FUNDS	3	2,012,033	1,845,023
SECURED LOANS AND BORROWINGS	4	-	-
UNSECURED LOANS AND BORROWINGS	5	-	-
DEFERRED CREDIT LIABILITIES	6	-	-
CURRENT LIABILITIES AND PROVISIONS	7	285,256,132	288,736,109
TOTAL		3,143,463,980	2,562,005,506
ASSETS			
FIXED ASSETS	8	1,434,033,365	1,110,994,537
INVESTMENTS -FROM EARMARKED/ ENDOWMENT FUNDS	9	1,861,151	1,700,000
INVESTMENTS-OTHERS	10	1,602,318,344	1,318,503,652
CURRENT ASSETS, LOANS ADVANCES, ETC	11	105,251,120	130,807,317
TOTAL		3,143,463,980	2,562,005,506
SIGNIFICANT ACCOUNTING POLICIES	24	(enclosed)	
NOTES ON ACCOUNTS	25	(enclosed)	

(Vaibhav Nigam)
Section Officer, Accounts

(Sukh Varsha)
Assistant Director, Accounts

(P Ramesh)
Assistant Director

(Dr. Anurag Agarwal)
Additional Director

(Dr. Bipin Batra)
Executive Director

Date: 16.06.2016
Place: New Delhi



FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29

Autonomous Body of Ministry of Health & Family Welfare, Govt. of India

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

(Amount in ₹)

PARTICULARS	Schedule	For the year ended 31.3.2016	For the year ended 31.3.2015
INCOME			
Income from Sales/ Services	12	-	-
Grants/ Subsidies	13	-	-
Fees/ Subscriptions	14	1,021,389,060	866,263,689
Income from Investments	15	-	-
Income from Royalty & publication	16	142,800	332,850
Interest Earned	17	148,069,767	124,047,750
Other Income	18	639,695	338,940
Increase/ (decrease) in stock of Finished goods and works-in-progress	19	-	-
TOTAL (A)		1,170,241,322	990,983,229
EXPENDITURE			
Establishment Expenses	20	72,273,638	70,089,060
Other Administrative Expenses, etc.	21	505,804,865	463,100,178
Expenditure on Grants, Subsidies, etc.	22	-	-
Interest	23	-	-
Depreciation (Net Total at the year end - corresponding to Schedule 8)	8	7,391,378	8,380,891
TOTAL (B)		585,469,881	541,570,129
Balance being excess of income over expenditures (A-B)		584,771,441	449,413,100
Transfer to Special Reserve		416,219,658	311,173,449
Transfer to / from General Reserve		-	-
Balance Being Surplus /(deficit) Carried To Corpus/ Capital Fund		168,551,782	138,239,651
Significant Accounting Policies	24		
Notes On Accounts	25		
Total		1,170,241,322	990,983,229

(Vaibhav Nigam)
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FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29
Autonomous Body of Ministry of Health & Family Welfare, Govt. of India
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

(Amount in ₹)

PARTICULARS	Schedule	For the year ended 31.3.2016	For the year ended 31.3.2015
OPENING BALANCES (INCLUDING BALANCE OF ENDOWMENT FUNDS)			
Cash		1,163,446	747,148
Bank		121,618,307	53,811,113
		122,781,753	54,558,261
RECEIPTS DURING THE YEAR			
Fees/ Subscriptions		881,419,060	822,138,689
Advance accreditation fee		137,390,000	136,270,000
Advance project receipts		-	1,780,000
Interest received (interest on FDR/SB Account & Govt. Securities)		125,490,229	124,047,750
Interest received on government securities (GILT)		22,579,538	-
Interest received on specialized funds (endowment fund and DBT Project)		201,460	225,612
Investments and deposits matured during the year		2,130,862,937	1,870,115,744
Income from Royalty & publication (net of expenses)		142,800	332,850
Security deposit refund received		-	62,500
Other Receipts		929,695	1,208,034
TOTAL (A)		3,299,015,719	2,956,181,179

Con....

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RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

(Amount in ₹)

PARTICULARS	Schedule	For the year ended 31.3.2016	For the year ended 31.3.2015
PAYMENTS DURING THE YEAR			
Purchase of Fixed Assets (including capital work in progress)		330,470,206	330,240,544
Investments and deposits made during the year		2,415,153,185	1,768,198,138
Refund of advance accreditation fee		2,500,000	1,600,000
Establishment Expenses		70,842,997	66,398,608
Other Administrative Expenses		502,910,184	460,074,716
Cheques issued in earlier years presented for payments		-	259,747,583
Other payments		83,082,906	1,698,098
TOTAL (B)		3,404,959,478	2,887,957,687
CLOSING BALANCES (INCLUDING BALANCE OF ENDOWMENT FUNDS)			
Cash		1,012,351	1,163,446
Bank		15,825,643	121,618,307
		16,837,994	122,781,753
SIGNIFICANT ACCOUNTING POLICIES	24		
NOTES ON ACCOUNTS	25		

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FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29
Autonomous Body of Ministry of Health & Family Welfare, Govt. of India
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2016

SCHEDULE 1 - CORPUS/ CAPITAL FUND

(Amount in ₹)

	As at 31.03.2016		As at 31.03.2015	
Balance as the beginning of year		1,930,609,322		1,463,163,493
Add: Excess of Income / (Expenditures)	168,551,782		138,239,651	
Grant in Aid	-		-	
Transfer From Special reserve	329,206,178	497,757,960	329,206,178	467,445,829
Add/(Deduct): Balance of net income/(expenditure)				
BALANCE AS THE YEAR - END		2,428,367,283		1,930,609,322

SCHEDULE 2 - RESERVES AND SURPLUS

(Amount in ₹)

	As at 31.03.2016		As at 31.03.2015	
1. Capital Reserve:				
As per last Account	-		-	
Addition during the year	-		-	
Less: Deductions during the year	-	-	-	-
2. Revaluation Reserve:				
As per last Account	-		-	
Addition during the year	-		-	
Less: Deductions during the year	-	-	-	-
3. Special Reserve:				
As per last Account	340,815,052		358,847,781	
Addition during the year	416,219,658		311,173,449	
Less: Utilization during the year	329,206,178	427,828,532	329,206,178	340,815,052
4. General Reserve:				
As per last Account	-		-	
Addition during the year	-		-	
Less: Deductions during the year	-	-	-	-
Balance as at the year - end		427,828,532		340,815,052

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Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29

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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2016

SCHEDULE 3 - EARMARKED/ ENDOWMENT FUNDS

(Amount in ₹)

	Fund Wise	TOTAL	
	Prize Fund	As at 31.03.2016	As at 31.03.2015
a) Opening balance of the funds	1,845,023	1,845,023	1,771,801
b) Additions to the Funds:			
i) Donations/ grants	-		
ii) Income from investments made on account of funds (Intt.)	167,010		
iii) Other additions (GIS & Grant in aid)	-	167,010	182,910
TOTAL (a+b)	2,012,033	2,012,033	1,954,711
c) Utilisation/ Expenditure towards objectives of funds:			
i) Capital Expenditure	-		
- Fixed Assets	-		
- Others	-		
Total	-	-	-
ii) Revenue Expenditure	-		
- Salaries, Wages and allowances etc.	-		
- Rent	-		
- Other Administrative expenses	-	-	109,688
P. Prize Fund 7576	-	-	-
Total (c)	-	-	109,688
Net balance as at the year-end (a+b-c)	2,012,033	2,012,033	1,845,023
Notes:			
1) Disclosures shall be made under relevant heads based on conditions attaching to the grants.			
2) Plan Funds received from the Central/ State Governments are to be shown as separate Funds and not to be mixed up with any other funds.			

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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH,2016

SCHEDULE 4 - SECURED LOANS AND BORROWINGS:

(Amount in ₹)

	As at 31.03.2016	As at 31.03.2015
1. Central Government	-	-
2 State Government	-	-
3. Financial Institutions		
a) Term Loans	-	-
b) Interest accrued and due	-	-
4. Banks:		
a) Interest accrued and due	-	-
b) Other Loans	-	-
c) Interest accrued and due	-	-
5 Other Institutions and Agencies	-	-
6. Debentures and Bonds	-	-
7. Others	-	-
TOTAL	-	-

Note: Amounts due within one year

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Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29
Autonomous Body of Ministry of Health & Family Welfare, Govt. of India
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH,2016

SCHEDULE 5 - UNSECURED LOANS AND BORROWINGS:

(Amount in ₹)

	As at 31.03.2016	As at 31.03.2015
1. Central Government	-	-
2. State Government	-	-
3. Financial Institutions	-	-
4. Banks:	-	-
a) Term Loans	-	-
b) Other Loans	-	-
5. Other Institutions and Agencies	-	-
6. Debentures and Bonds	-	-
7. Fixed Deposits	-	-
8. Other (Building Fund Investment)	-	-
TOTAL	-	-

Note: Amounts due within one year

SCHEDULE 6 - DEFERRED CREDIT LIABILITIES:

(Amount in ₹)

	As at 31.03.2016	As at 31.03.2015
Acceptances secured by hypothecation of capital equipment and other assets	-	-
Others	-	-
TOTAL	-	-

Note: Amounts due within one year

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Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29
Autonomous Body of Ministry of Health & Family Welfare, Govt. of India
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2016

SCHEDULE 7 - CURRENT LIABILITIES AND PROVISIONS

(Amount in ₹)

	As at 31.03.2016		As at 31.03.2015	
A. CURRENT ASSETS				
1. Acceptances	-		-	-
2. Sundry Creditors	-		-	-
a) For Goods	-		-	-
b) Others (Indian bank- cheques issued but not presented)	-		-	-
3. Advances Received:	-	-	-	-
4. Interest accrued but not due on:	-		-	-
a) Secured Loans/ borrowings	-		-	-
b) Unsecured Loans/ borrowings	-		-	-
5. Statutory Liabilities	2,747,113	2,747,113	751,622	751,622
a) Overdue	-		-	-
b) Others	-		-	-
6. DBT Projects Receipts				
- Opening Balance	1,779,624			
- Addition during the year				
a) Fund received	-		1,780,000	
b) Interest earned	34,450		42,702	
- Expenses during the year	1,127,890	686,184	43,078	1,779,624
7. Other current liabilities	281,822,835	281,822,835	286,204,863	286,204,863
TOTAL (A)		285,256,132		288,736,109
B. PROVISIONS	-		-	
1. For Taxation	-		-	
2. Gratuity -		-		
3. Superannuation/ Pension	-		-	
4. Accumulated Leave Encashment	-		-	
5. Trade Warranties/ Claims	-		-	
6. Others -	-	-	-	
TOTAL (B) -	-	-	-	
TOTAL (A+B)		285,256,132		288,736,109

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FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29

Autonomous Body of Ministry of Health & Family Welfare, Govt. of India

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2016

SCHEDULE 8 - FIXED ASSETS

(Amount in ₹)

DESCRIPTION	Rate of Depreciation	WDV/ Valuation As at beginning of the year (As on 01.04.2015)	GROSS BLOCK			WDV/ Valuation at the year- end on 31.03.2016	GROSS BLOCK		NET BLOCK AS AT 31.03.2016
			Additions during the year Addition held for 180 days or more	Addition held for less than 180 days	Deductions during the year		As at the beginning of the year & held for 180 days or more	On Assets held for less than 180 days	
A. FIXED ASSETS:									
1. LAND:									
a) Freehold	0%	107,107,125	-	-	-	107,107,125	-	-	107,107,125
b) Leasehold	0%	12,402,500	-	-	-	12,402,500	-	-	12,402,500
2. BUILDINGS:									
a) On Freehold Land	10%	65,926	-	-	-	65,926	-	6,593	59,333
b) On Leasehold Land	10%	57,744,065	-	-	-	57,744,065	5,774,407	5,774,407	51,969,658
c) Ownership Flats/Premises		-	-	-	-	-	-	-	-
d) Superstructures on Land not belonging to the entity		-	-	-	-	-	-	-	-
3. VEHICLES	15%	2,066,558	-	-	40,000	2,026,558	303,984	303,984	1,722,574
4. FURNITURE, FIXTURES	10%	1,706,104	640,820	43,194	-	2,390,118	234,692	236,852	2,153,266
5. OFFICE EQUIPMENT	15%	2,463,547	322,061	233,301	-	3,018,909	417,841	435,339	2,583,570
6. COMPUTER PERIPHERALS	60%	1,017,638	-	15,700	-	1,033,338	610,563	615,293	418,045
7. LIBRARY BOOKS	100%	14,434	-	8,952	-	23,386	14,434	18,910	4,476
TOTAL		184,587,897	962,881	301,147	40,000	185,811,925	7,362,534	7,391,378	178,420,547
B. CAPITAL WORK IN PROGRESS									
1 BUILDING UNDER CONSTRUCTION	0%	926,406,640	164,603,089	164,603,089	-	1,255,612,818	-	-	1,255,612,818
TOTAL		1,110,994,537	165,565,970	164,904,236	40,000	1,441,424,743	7,362,534	7,391,378	1,434,033,365

Date: 16.06.2016

Place: New Delhi

(Vaibhav Nigam)

Section Officer, Accounts

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Autonomous Body of Ministry of Health & Family Welfare, Govt. of India
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH,2016

SCHEDULE 9 - INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS (Amount in ₹)

	As at 31.03.2016	As at 31.03.2015
1. In Government Securities	-	-
2. Other approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (to be specified)- Annual Prize Fund	1,861,151	1,700,000
TOTAL	1,861,151	1,700,000

SCHEDULE 10 - INVESTMENTS - OTHERS

(Amount in ₹)

	As at 31.03.2016	As at 31.03.2015
1. In Government Securities	1,573,425,735	1,291,009,554
2. Other approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds		
5. Subsidiaries and Joint Ventures		
6. Others - GPF/CPF Investment Rs.	28,892,609	27,494,098
TOTAL	1,602,318,344	1,318,503,652

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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2016

SCHEDULE 11 - CURRENT ASSETS, LOANS, ADVANCES, ETC (Amount in ₹)

	As at 31.03.2016		As at 31.03.2015	
A. CURRENT ASSETS				
1. Inventories :	-		-	
a) Stores and Spares	-		-	
b) Loose Tools	-		-	
c) Stock-in-Trade	-		-	
Finished Goods	-		-	
Work-in-Progress	-		-	
Raw materials	-	-	-	-
2. Sundry Debtors:				
a) Debts Outstanding for a period exceeding six months	-		-	
b) Others (Security Deposits)	-	-	-	-
3. Cash balances in hand (including cheques/drafts and imprest)	1,012,351	1,012,351	1,163,446	1,163,446
4. Bank Balances:				
a) With Scheduled Banks:				
- On Current Accounts S/A	14,515,788		119,569,109	
- On Deposit Accounts (includes margin money)	-		-	
- On Savings Accounts (GPF/NPF Subscription)	1,158,973		1,904,175	
- On Savings Accounts (Annual Prize Fund)	150,882	15,825,643	145,023	121,618,307
b) With non-Scheduled Banks:				
- On Current Accounts	-		-	
- On Deposit Accounts (includes margin money)	-		-	
- On Savings Accounts	-	-	-	-
5. Post Office-Savings Accounts				
TOTAL (A)	16,837,994		122,781,753	

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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2016

SCHEDULE 11 - CURRENT ASSETS, LOANS, ADVANCES, ETC Cont... (Amount in ₹)

	As at 31.03.2016		As at 31.03.2015	
B. LOANS, ADVANCES AND OTHER ASSETS				
1. Loans:				
a) Staff	1,861,584		2,788,911	
b) Other Entities engaged in activities/objectives similar to that of the Entity	-		-	
c) Other (Security Deposits)	3,723,128	5,584,712	3,408,723	6,197,634
2. Advances and other amounts recoverable in cash or in kind or for value to be received.				
a) On Capital Account	79,775,000		-	
b) Prepayments	-		-	
c) Others (Advances To Examiners & Vendors)	3,053,414	82,828,414	1,827,930	1,827,930
3. Income Accrued :				
a) On Investments from Earmarked/Endowment Funds	-		-	
b) On Investments - Others	-		-	
c) On Loans and Advances	-		-	
d) Others	-	-	-	-
4. Claims Receivable	-	-	-	-
TOTAL (B)		88,413,126		8,025,564
TOTAL (A + B)		105,251,120		130,807,317

(Vaibhav Nigam)
Section Officer, Accounts

(Sukh Varsha)
Assistant Director, Accounts

(P Ramesh)
Assistant Director

(Dr. Anurag Agarwal)
Additional Director

(Dr. Bipin Batra)
Executive Director

Date: 16.06.2016
Place: New Delhi



FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29

Autonomous Body of Ministry of Health & Family Welfare, Govt. of India

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2016

SCHEDULE 12 - INCOME FROM SALES/SERVICES:

(Amount in ₹)

	For the year ended 31.3.2016	For the year ended 31.3.2015
1. Income from Sales		
a) Sale of Finished Goods	-	-
b) Sale of Raw Materials	-	-
c) Sale of Scraps	-	-
2. Income from Services		
a) Labour and Processing Charges	-	-
b) Professional/Consultancy Services	-	-
c) Agency Commission and Brokerage	-	-
d) Maintenance Services (Equipment/Property)	-	-
e) Others	-	-
TOTAL	-	-

SCHEDULE 13 - GRANTS/SUBSIDIES

(Amount in ₹)

	For the year ended 31.3.2016	For the year ended 31.3.2015
1. Central Government		
Grant	-	-
Capitalize	-	-
2. State Government	-	-
3. Government Agencies	-	-
4. Institutions/Welfare Bodies	-	-
5. International Organisations	-	-
6. Others	-	-
TOTAL	-	-

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FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29
Autonomous Body of Ministry of Health & Family Welfare, Govt. of India
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2016

SCHEDULE 14 - FEES/SUBSCRIPTIONS

(Amount in ₹)

	For the year ended 31.3.2016	For the year ended 31.3.2015
1. Entrance Fees	-	-
2. Annual Fees/Subscription	-	-
3. Seminar/Program Fees	-	-
4. Consultancy Fees	-	-
5. Others - Registration Fees, Enrollment Fees, etc.	1,021,389,060	866,263,689
TOTAL	1,021,389,060	866,263,689

Note: Accounting Policies towards each item are to be disclosed.

SCHEDULE 15 - INCOME FROM INVESTMENTS

(Amount in ₹)

(Income on Invest.from Earmarked/Endowment Funds transferred to Funds)

	Investment from Earmarked Fund		Investment from Earmarked Fund	
	For the year ended 31.3.2016		For the year ended 31.3.2015	
1. Interest				
a) On Govt. Securities / Matching Contributions	167,010		182,910	
b) Other Bonds/Debentures	-	167,010	-	182,910
2. Dividends:				
a) On Shares	-		-	
b) On Mutual Fund Securities	-		-	
c) Rents	-		-	
d) Others	-	-	-	-
TOTAL		167,010		182,910
TRANSFERRED TO EARMARKED / ENDOWMENT FUNDS		167,010		182,910

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FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29
Autonomous Body of Ministry of Health & Family Welfare, Govt. of India
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE
YEAR ENDED 31.03.2016

SCHEDULE 16 -INCOME FROM ROYALTY, PUBLICATION, ETC

(Amount in ₹)

	For the year ended 31.3.2016	For the year ended 31.3.2015
1. Income from Royalty	-	-
2. Income from Publications/ Teleconferencing & DVD	142,800	332,850
3. Others	-	-
TOTAL	142,800	332,850

SCHEDULE 17 - INTEREST EARNED

(Amount in ₹)

	For the year ended 31.3.2016	For the year ended 31.3.2015
1. On Term Deposits/Government Securities		
a) With Scheduled Banks	121,843,446	121,111,189
b) With Institutions	-	-
c) Others- Government Securities	22,579,538	-
2. On Savings Accounts:		
a) With Scheduled Banks	3,646,783	2,936,561
b) With non-Scheduled Banks	-	-
c) Post Office Savings Accounts	-	-
d) Others	-	-
3. On Loans:		
a) Employees/ Staff	-	-
b) Others	-	-
TOTAL	148,069,767	124,047,750

Note: Tax deducted at source to be indicated

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FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29
Autonomous Body of Ministry of Health & Family Welfare, Govt. of India
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE
YEAR ENDED 31.03.2016

SCHEDULE 18 - OTHER INCOME

(Amount in ₹)

	For the year ended 31.3.2016	For the year ended 31.3.2015
1. Profit on Sale/ disposal of Assets		
a) Owned Assets	-	-
b) Assets acquired out of grants, or received free of cost	-	-
2. Export Incentives realized	-	-
3. Fees for Miscellaneous Services	-	-
4. Miscellaneous Income	639,695	338,940
TOTAL	639,695	338,940

SCHEDULE 19 - INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS & WORKS IN PROGRESS

(Amount in ₹)

	For the year ended 31.3.2016	For the year ended 31.3.2015
a) Closing Stock		
- Finished Goods	-	-
- Work-in-progress	-	-
b) Less: Opening Stock		
- Finished Goods	-	-
- Work-in-progress	-	-
NET INCREASE/(DECREASE) {A-B}	-	-

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FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29
Autonomous Body of Ministry of Health & Family Welfare, Govt. of India
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE
YEAR ENDED 31.03.2016

SCHEDULE 20 - ESTABLISHMENT EXPENSES

(Amount in ₹)

	For the year ended 31.3.2016	For the year ended 31.3.2015
Salaries and Wages	56,944,671	56,631,658
Allowances and Bonus	2,272,353	815,295
Contribution to Provident Fund (Interest on GPF)	2,450,820	2,215,891
Contribution to Other Fund	1,207,492	1,259,936
Staff Welfare Expenses	3,593,485	3,012,263
Expenses on Employees Retirement and Terminal Benefits	1,275,874	1,501,228
Others	247,646	203,310
Contribution to LIC for Pension / Gratuity/ Leave Encashment	4,281,297	4,449,479
TOTAL	72,273,638	70,089,060

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FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29
Autonomous Body of Ministry of Health & Family Welfare, Govt. of India
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE
YEAR ENDED 31.03.2016

SCHEDULE 21 - OTHER ADMINISTRATIVE EXPENSES ETC.

(Amount in ₹)

	For the year ended 31.3.2016	For the year ended 31.3.2015
Printing, publication & media	19,910,770	26,252,266
Power, water, taxes and maintenance	25,423,932	22,304,072
Rent	16,284,865	12,116,748
Professional services	81,207,299	61,783,282
Audit fee	53,820	213,350
Vehicle running & maintenance	757,287	899,577
Postage, telephone and communication	11,264,647	10,707,954
Seminar, events and workshop	4,978,780	16,743,330
Examination expenses	344,066,379	306,509,518
Travelling & conveyance	841,121	1,407,845
Stationary and consumables	984,069	4,106,985
Banking expenses	31,896	55,251
TOTAL	505,804,865	463,100,178

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Executive Director

Date: 16.06.2016

Place: New Delhi



FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29
Autonomous Body of Ministry of Health & Family Welfare, Govt. of India
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE
YEAR ENDED 31.03.2016

SCHEDULE 22 - EXPENDITURE ON GRANTS, SUBSIDIES, ETC. (Amount in ₹)

	For the year ended 31.3.2016	For the year ended 31.3.2015
Grants given to Institutions/Organisations	-	-
Subsidies given to Institutions/Organisations	-	-
TOTAL	-	-

Note: Name of the Entities, their Activities with the amount of Grants/Subsidies are to be disclosed.

SCHEDULE 23 -INTEREST (Amount in ₹)

	For the year ended 31.3.2016	For the year ended 31.3.2015
On Fixed Loans	-	-
On Other Loans (including Bank Charges)	-	-
Others	-	-
TOTAL	-	-

(Vaibhav Nigam) (Sukh Varsha) (P Ramesh) (Dr. Anurag Agarwal) (Dr. Bipin Batra)
Section Officer, Accounts Assistant Director, Accounts Assistant Director Additional Director Executive Director

Date: 16.06.2016
Place: New Delhi



NATIONAL BOARD OF EXAMINATIONS
Ministry of Health and Family Welfare Govt. of India
SCHEDULE FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED
31st MARCH, 2016

SCHEDULE: 24 & 25

A. SIGNIFICANT ACCOUNTING POLICIES (ILLUSTRATIVE)

The National Board of Examination is established by the Govt. of India in the Ministry of Health and Family Welfare in the year 1975 and it became an independent autonomous body with effect from March, 1982. The Rules and Regulations of the Board have been framed by the central Govt. The Board at present conducts postgraduate and postdoctoral examinations all over the country. It awards its own degree known as Diplomat of National Board which are equivalent to MD/MS/DM/Mch of other Indian Universities as recognized by the Govt. of India and are included in the First Schedule of the Indian Medical Council Act 1956. The Board since its inception follows by and large the financial policies as laid down by the Central Govt. Almost all the revenue and capital expenditure is being met out from its own generated fund. This is non-profit making organization. The Accounts of the Board are audited by the Comptroller and Auditor General of India.

1. The financial statements are prepared on cash basis including interest of FDRs accounted for when it's matured or renewed.
2. The Board is an autonomous body and has been created by the Govt. of India. All the receipts and payments are accounted for in government pattern and as such Income Tax is not payable on the savings.
3. Revenue from students as examination fee, enrollment fee, FMGE, sale of application form etc. is recognized when received.
4. Fixed assets are stated at cost of acquisition inclusive of inward freight, duties and taxes related to acquisition less depreciation thereon.
5. Annual Prize Fund has been created by donations received from various High Dignitaries for award of Gold Medals in various specialties. The income on account of interest is added to fund and expenditure made is reduced from the fund itself. It is liability on the Board.
6. Liability towards pension and gratuity payable on death/retirement of employees is accrued based on actuarial valuation.
7. All deposits are made in the Nationalized Banks and in Government Securities.
8. Previous year's figures are regrouped, rearranged wherever necessary.
9. Depreciation is charged on fixed assets at the rates prescribed under the Income tax act, 1961 on written down value, except land including leasehold land on which no depreciation is to be provided.



10. The amount given by the various hospitals/ medical colleges for their accreditation is booked as advance until the accreditation is approved. After the approval, the same is booked as income of the Board.
11. Provisions for accumulated leave encashment benefit to the employees is incurred and computed on the assumption that employees are entitled to receive the benefit as at each year end.

SCHEDULE: 25

NOTES TO ACCOUNTS

1. Out of the accreditation fee received from various Hospital/Medical colleges till the end of the financial year, an amount of Rs. 25,03,90,000/- for which accreditation was not approved till the end of the year was shown under current liabilities in the balance sheet. The amount will be adjusted in the subsequent financial year in which the decision of the approval of their accreditation is finalized.
2. An unutilized amount of Rs. 17,79,624/- is carried forward from previous financial year towards receipts from Department of Biotechnology, Ministry of Science and Technology, Govt. of India for the purpose of "Implementation of 3-year DNB Program in Medical Genetics". The same has partially utilized during the current financial year, and the balance has been shown under current liabilities in the balance sheet.

(Vaibhav Nigam)
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(Dr. Bipin Batra)
Executive Director

Date: 16.06.2016
Place: New Delhi



IX. AUDIT REPORT



कार्यालय महानिदेशक लेखा परीक्षा (केन्द्रीय व्यय)
Office of the Director General of Audit (Central Expenditure)
इन्द्रप्रस्थ इस्टेट, नई दिल्ली-110 002
Indraprastha Estate, New Delhi-110 002

पत्र संख्या: ए.एम.जी.-II/एस.ए.आर./एन.वी.ई./7-19/16-17

दिनांक

सेवा में,

सचिव, भारत सरकार,
स्वास्थ्य एवं परिवार कल्याण मंत्रालय,
एम.ई. अनुभाग, दूसरा तल, निर्माण भवन,
नई दिल्ली-110011

विषय : वर्ष 2015-16 के लिए राष्ट्रीय परीक्षा बोर्ड, नई दिल्ली के लेखाओं पर पृथक लेखापरीक्षा प्रतिवेदन।

महोदय,

मैं, राष्ट्रीय परीक्षा बोर्ड, के वर्ष 2015-16 के प्रमाणित वार्षिक लेखे की प्रति, उसके मृथक लेखापरीक्षा प्रतिवेदन तथा लेखापरीक्षा प्रमाणपत्र सहित की प्रति संसद के पटल पर रखने के लिए संलग्न करती हूँ।

संसद को प्रस्तुत कर दस्तावेज की दो प्रतियाँ उस तिथि को दर्शाते हुए, जब वे संसद को प्रस्तुत किए गए थे, इस कार्यालय को तथा भारत के नियंत्रक एवं महालेखापरीक्षक का कार्यालय, 9 दीनदयाल उपाध्याय मार्ग, नई दिल्ली-110002 को भेजी जाएं।

कृपया यह सुनिश्चित किया जाए कि पृथक लेखापरीक्षा प्रतिवेदन को संसद के दोनों सदनों के समक्ष प्रस्तुत करने से पहले, वार्षिक लेखाओं को शासी निकाय (Governing body) द्वारा अनुमोदित अवश्य करा लिया जाए तथा यह भी सुनिश्चित करें कि वर्ष 2014-15 के लेखापरीक्षा प्रतिवेदन एवं लेखापरीक्षा प्रमाण पत्र को संसद के पटल पर रखने से पहले, सभी पूर्व वर्षों के लेखापरीक्षा प्रतिवेदन एवं लेखापरीक्षा प्रमाणपत्र संसद के पटल पर प्रस्तुत किये जा चुके हों।

लेखापरीक्षा प्रतिवेदन का हिन्दी अनुवाद एवं इससे जारी करने से सम्बन्धित सभी कार्यों को आपके निकाय द्वारा किया जाना ही अपेक्षित है। पृथक लेखापरीक्षा प्रतिवेदन का हिन्दी अनुवाद जारी करते समय निम्नलिखित **अस्वीकरण (disclaimer)** अंकित करें।

“प्रस्तुत प्रतिवेदन मूल रूप से अंग्रेजी में लिखित पृथक लेखापरीक्षा प्रतिवेदन का हिन्दी अनुवाद है। यदि इसमें कोई विसंगति परिलक्षित होती है तो अंग्रेजी में लिखित प्रतिवेदन मान्य होगा।”

भवदीय

सुमेधा अमर

उप-निदेशक (ए.एम.जी.-II)



कार्यालय महानिदेशक लेखा परीक्षा (केन्द्रीय व्यय)
Office of the Director General of Audit (Central Expenditure)
इन्द्रप्रस्थ इस्टेट, नई दिल्ली-110 002
Indraprastha Estate, New Delhi-110 002

पत्र संख्या: ए.एम.जी.-II/एस.ए.आर./एन.वी.ई./7-19/16-17/858

दिनांक: 21.09.2016

पृथक लेखापरीक्षा प्रतिवेदन तथा लेखापरीक्षा प्रमाणपत्र की प्रति डा. विपन बत्रा, कार्यकारी निदेशक, राष्ट्रीय परीक्षा बोर्ड, पी.एस.पी. एरिया, सेक्टर-1 द्वारका, नई दिल्ली-110029 को आवश्यक कार्यवाही हेतु अग्रेषित की जाती है।

संसद को प्रस्तुत दस्तावेजों की दो प्रतियाँ उस तिथि को दर्शाते हुए जब वे संसद को प्रस्तुत किए गए थे, इस कार्यालय को तथा भारत के नियंत्रक एवं महालेखापरीक्षक का कार्यालय, नई दिल्ली-110124 को भेजी जाएं।

अनुलग्नक: यथोपरि

सुमेधा अमर
उप-निदेशक (ए.एम.जी.-II)

पत्र संख्या: ए.एम.जी.-II/एस.ए.आर./एन.वी.ई./7-19/16-17/

दिनांक:

राष्ट्रीय परीक्षा बोर्ड, की पृथक लेखापरीक्षा प्रतिवेदन तथा लेखापरीक्षा प्रमाणपत्र सहित प्रधान निदेशक (रिपोर्ट स्वायत्त निकाय), भारत के नियंत्रक एवं महालेखापरीक्षक का कार्यालय, 9 दीनदयाल उपाध्याय मार्ग, नई दिल्ली-110124, को अग्रेषित की जाती है।

यह महानिदेशक लेखापरीक्षा केन्द्रीय व्यय के अनुमोदन से जारी किया जा रहा है।

अनुलग्नक: यथोपरि

सुमेधा अमर
उप-निदेशक (ए.एम.जी.-II)



Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of National Board of Examinations for the year ended 31 March, 2016.

1. We have audited the attached Balance Sheet of National Board of Examinations (Board) as at 31 March, 2016, the Income & Expenditure Account and Receipts & Payments Account of the year ended on that date under Section 20(l) of the Comptroller and Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. The audit has been entrusted for the period upto 2017-18. These financial statements are the responsibility of the Board's management. Our responsibility is to express an opinion on these financial statement based on our audit.
2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transaction with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - i We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report have been drawn up in the uniform format of accounts prescribed by the Ministry of Finance, Government of India.
 - iii In our opinion, proper books of accounts and other relevant records have been maintained by the National Board of Examinations in so far as it appears form our examination of such books.
 - iv We further report that:

A. Balance Sheet

A.1 Liability

A.1.1 Current Liabilities and Provisions ₹28.53 crore

Provision for gratuity and leave encasement as required in the uniform format of accounts for the central autonomous bodies was not made on actuarial basis.



A.2 Assets

A.2.1 Fixed Assets ₹143.40 crore

Leasehold land of ₹1.24 crore was not amortized over the period of lease resulting in understatement of expenditure and overstatement of fixed assets. The period of lease was not intimated to audit as result the amount of amortization could not be worked out.

B. General

B.1 As per Uniform Format of Accounts, accounts should be maintained on accrual basis but the board is maintaining accounts on cash basis.

C. Grants in aid

The Board had not received any grant from the Ministry of Health & Family Welfare during 2015-16. The Board had its own receipt ₹117.02 crore out of which ₹91.59 crore was utilized as on 31st March, 2016.

v Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts & payments Account dealt with by this report are in agreement with the books of accounts.

vi In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting, Policies and Notes on Accounts and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report given a true and fair view in conformity with accounting principles generally accepted in India:

a. In so far as it relates to the Balance Sheet, of the state of affairs of the National Board of Examinations as at 31 March, 2016; and

b. In so far as it relates to Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of C&AG of India

**Director General of Audit
(Central Expenditure)**

Place: New Delhi

Date: