



VIII.

STATEMENT OF ACCOUNTS



NATIONAL BOARD OF EXAMINATION Annual Accounts -2016-2017 Index

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FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29
Autonomous Body of Ministry of Health & Family Welfare, Govt. of India
BALANCE SHEET AS AT 31ST MARCH, 2017

(Amount in ₹)

PARTICULARS	Schedule	As at 31.03.2017	As at 31.03.2016
CORPUS / CAPITAL FUND AND LIABILITIES			
CORPUS/CAPITAL FUND	1	2,820,142,447	2,428,367,283
RESERVES AND SURPLUS	2	666,353,938	427,828,532
EARMARKED/ENDOWMENT FUNDS	3	2,173,409	2,012,033
SECURED LOANS AND BORROWINGS	4	-	-
UNSECURED LOANS AND BORROWINGS	5	-	-
DEFERRED CREDIT LIABILITIES	6	-	-
CURRENT LIABILITIES AND PROVISIONS	7	178,952,681	285,256,132
TOTAL		3,667,622,475	3,143,463,980
ASSETS			
FIXED ASSETS	8	1,627,737,215	1,434,033,365
INVESTMENTS -FROM EARMARKED/ ENDOWMENT FUNDS	9	2,016,436	1,861,151
INVESTMENTS-OTHERS	10	1,929,246,704	1,602,318,344
CURRENT ASSETS, LOANS ADVANCES, ETC	11	108,622,120	105,251,120
TOTAL		3,667,622,475	3,143,463,980
SIGNIFICANT ACCOUNTING POLICIES	24	(enclosed)	
NOTES ON ACCOUNTS	25	(enclosed)	

(Vaibhav Nigam)
Section Officer, Accounts

(Sukh Varsha)
Assistant Director, Accounts

(P Ramesh)
Assistant Director

(Dr. Anurag Agarwal)
Additional Director

(Prof. (Dr.) Bipin Batra)
Executive Director

Date: 28.06.2017
Place: New Delhi



FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29

Autonomous Body of Ministry of Health & Family Welfare, Govt. of India

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

(Amount in ₹)

PARTICULARS	Schedule	For the year ended 31.03.2017	For the year ended 31.03.2016
INCOME			
Income from Sales/ Services	12	-	-
Grants/ Subsidies	13	-	-
Fees/ Subscriptions	14	1,182,481,927	1,021,389,060
Income from Investments	15	-	-
Income from Royalty & publication	16	410,000	142,800
Interest Earned	17	125,349,650	148,069,767
Other Income	18	1,599,523	639,695
Increase/ (decrease) in stock of Finished goods and works-in-progress	19	-	-
TOTAL (A)		1,309,841,101	1,170,241,322
EXPENDITURE			
Establishment Expenses	20	75,865,604	72,273,638
Other Administrative Expenses, etc.	21	596,923,757	505,804,865
Expenditure on Grants, Subsidies, etc.	22	-	-
Interest	23	-	-
Depreciation (Net Total at the year end-corresponding to Schedule 8)	8	6,751,170	7,391,378
TOTAL (B)		679,540,531	585,469,881
Balance being excess of income over expenditures (A-B)		630,300,570	584,771,441
Transfer to Special Reserve		436,142,495	416,219,658
Transfer to / from General Reserve		-	-
Balance Being Surplus /(Deficit) Carried to Corpus/ Capital Fund		194,158,075	168,551,783
Significant Accounting Policies	24		
Notes On Accounts	25		
Total		1,309,841,101	1,170,241,322

(Vaibhav Nigam)
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FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29

Autonomous Body of Ministry of Health & Family Welfare, Govt. of India

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

(Amount in ₹)

PARTICULARS	Schedule	For the year ended 31.03.2017	For the year ended 31.03.2016
OPENING BALANCES (INCLUDING BALANCE OF ENDOWMENT FUNDS)			
Cash		1,012,351	1,163,446
Bank		15,825,643	121,618,307
		16,837,994	122,781,753
RECEIPTS DURING THE YEAR			
Fees/ Subscriptions		936,891,927	881,419,060
Accreditation fee		148,865,400	137,390,000
Interest received (interest on FDR/SB Account & Govt. Securities)		60,012,662	125,490,229
Interest received on government securities (GILT)		65,351,946	22,579,538
Interest received on specialized funds (endowment fund and DBT Project)		161,376	201,460
Investments and deposits matured during the year		1,259,281,153	2,130,862,937
Income from Royalty & publication (net of expenses)		404,000	142,800
Other Receipts		3,140,451	929,695
TOTAL (A)		2,474,108,915	3,299,015,719

Con....

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Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29

Autonomous Body of Ministry of Health & Family Welfare, Govt. of India

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

(Amount in ₹)

PARTICULARS	Schedule	For the year ended 31.03.2017	For the year ended 31.03.2016
PAYMENTS DURING THE YEAR			
Purchase of Fixed Assets (including capital work in progress)		200,560,271	330,470,206
Investments and deposits made during the year		1,586,364,798	2,415,153,185
Refund of accreditation fee		5,000,000	2,500,000
Establishment Expenses		76,941,738	70,842,997
Other Administrative Expenses		597,958,385	502,910,184
Other payments		3,285,145	83,082,906
TOTAL (B)		2,470,110,337	3,404,959,478
CLOSING BALANCES (INCLUDING BALANCE OF ENDOWMENT FUNDS)			
Cash		201,282	1,012,351
Bank		20,635,290	15,825,643
		20,836,572	16,837,994
SIGNIFICANT ACCOUNTING POLICIES	24		
NOTES ON ACCOUNTS	25		

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FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29
Autonomous Body of Ministry of Health & Family Welfare, Govt. of India
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2017

SCHEDULE 1 - CORPUS/ CAPITAL FUND

(Amount in ₹)

	As at 31.03.2017		As at 31.03.2016	
Balance as the beginning of year		2,428,367,283		1,930,609,322
Add: Excess of Income/ (Expenditures)	194,158,075		168,551,782	
Grant in Aid	-		-	
Transfer From Special reserve	197,617,089	391,775,164	329,206,178	497,757,960
Add/(Deduct): Balance of net income/(expenditure)				
BALANCE AS THE YEAR - END		2,820,142,447		2,428,367,283

SCHEDULE 2 - RESERVES AND SURPLUS

(Amount in ₹)

	As at 31.03.2017		As at 31.03.2016	
1. Capital Reserve				
As per last Account	-		-	
Addition during the year	-		-	
Less: Deductions during the year	-	-	-	-
2. Revaluation Reserve:				
As per last Account	-		-	
Addition during the year	-		-	
Less: Deductions during the year	-	-	-	-
3. Special Reserve:				
As per last Account	427,828,532		340,815,052	
Addition during the year	436,142,495		416,219,658	
Less: Utilization during the year	197,617,089	666,353,938	329,206,178	427,828,532
4. General Reserve:				
As per last Account	-		-	
Addition during the year	-		-	
Less: Deductions during the year	-	-	-	-
BALANCE AS AT THE YEAR - END		666,353,938		427,828,532

(Vaibhav Nigam) (Sukh Varsha) (P Ramesh) (Dr. Anurag Agarwal) (Prof. (Dr.) Bipin Batra)
Section Officer, Accounts Assistant Director, Accounts Assistant Director Additional Director Executive Director

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Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29
Autonomous Body of Ministry of Health & Family Welfare, Govt. of India
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2017

SCHEDULE 3 - EARMARKED/ ENDOWMENT FUNDS

(Amount in ₹)

	Fund Wise	TOTAL	
	Prize Fund	As at 31.03.2017	As at 31.03.2016
a) Opening balance of the funds	2,012,033	2,012,033	1,845,023
b) Additions to the Funds:			
i) Donations/ grants	-		
ii) Income from investments made on account of funds (Intt.)	161,376		
iii) Other additions (GIS & Grant in aid)	-	161,376	167,010
TOTAL (a+b)	2,173,409	2,173,409	2,012,033
c) Utilisation/ Expenditure towards objectives of funds:			
i) Capital Expenditure	-		
- Fixed Assets	-		
- Others	-		
Total	-	-	-
ii) Revenue Expenditure	-		
- Salaries, Wages and allowances etc.	-		
- Rent	-		
- Other Administrative expenses	-	-	-
P. Prize Fund 7576	-	-	-
Total (c)	-	-	-
Net Balance As At The Year-end (a+b-c)	2,173,409	2,173,409	2,012,033
Notes:			
1) Disclosures shall be made under relevant heads based on conditions attaching to the grants.			
2) Plan Funds received from the Central/ State Governments are to be shown as separate Funds and not to be mixed up with any other funds.			

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FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2017

SCHEDULE 4 - SECURED LOANS AND BORROWINGS:

(Amount in ₹)

	As at 31.03.2017	As at 31.03.2016
1. Central Government	-	-
2. State Government	-	-
3. Financial Institutions		
a) Term Loans	-	-
b) Interest accrued and due	-	-
4. Banks:		
a) Interest accrued and due	-	-
b) Other Loans	-	-
c) Interest accrued and due	-	-
5. Other Institutions and Agencies	-	-
6. Debentures and Bonds	-	-
7. Others	-	-
TOTAL	-	-

Note: Amounts due within one year

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Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29
Autonomous Body of Ministry of Health & Family Welfare, Govt. of India
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH,2017

SCHEDULE 5 - UNSECURED LOANS AND BORROWINGS:

(Amount in ₹)

	As at 31.03.2017	As at 31.03.2016
1. Central Government	-	-
2. State Government	-	-
3. Financial Institutions	-	-
4. Banks:	-	-
a) Term Loans	-	-
b) Other Loans	-	-
5. Other Institutions and Agencies	-	-
6. Debentures and Bonds	-	-
7. Fixed Deposits	-	-
8. Other (Building Fund Investment)	-	-
TOTAL	-	-

Note: Amounts due within one year

SCHEDULE 6 - DEFERRED CREDIT LIABILITIES:

(Amount in ₹)

	As at 31.03.2017	As at 31.03.2016
Acceptances secured by hypothecation of capital equipment and other assets	-	-
Others	-	-
TOTAL	-	-

Note: Amounts due within one year

(Vaibhav Nigam)
Section Officer, Accounts

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FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29

Autonomous Body of Ministry of Health & Family Welfare, Govt. of India

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2017

SCHEDULE 7 - CURRENT LIABILITIES AND PROVISIONS

(Amount in ₹)

	As at 31.03.2017		As at 31.03.2016	
A. CURRENT ASSETS				
1. Acceptances	-		-	-
2. Sundry Creditors	-		-	-
a) For Goods	-		-	-
b) Others (Indian bank- cheques issued but not presented)	-		-	-
3. Advances Received:	-	-	-	-
4. Interest accrued but not due on:	-		-	-
a) Secured Loans/ borrowings	-		-	-
b) Unsecured Loans/ borrowings	-		-	-
5. Statutory Liabilities	29,595	29,595	2,747,113	2,747,113
a) Overdue	-		-	-
b) Others	-		-	-
6. DBT Projects Receipts				
- Opening Balance	-		1,779,624	
- Addition during the year				
a) Fund received	-		-	
b) Interest earned	-		34,450	
- Expenses during the year	-	-	1,127,890	686,184
7. Other current liabilities	178,923,086	178,923,086	281,822,835	281,822,835
TOTAL (A)		178,952,681		285,256,132
B. PROVISIONS	-		-	
1. For Taxation	-		-	
2. Gratuity	-		-	
3. Superannuation/ Pension	-		-	
4. Accumulated Leave Encashment	-		-	
5. Trade Warranties/ Claims	-		-	
6. Others	-	-	-	-
TOTAL (B)	-	-	-	-
TOTAL (A+B)		178,952,681		285,256,132

(Vaibhav Nigam)
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Assistant Director, Accounts

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FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29

Autonomous Body of Ministry of Health & Family Welfare, Govt. of India

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2017

SCHEDULE 8 - FIXED ASSETS

(Amount in ₹)

DESCRIPTION	Rate of Depreciation	WDV/ Valuation As at beginning of the year (As on 01.04.2016)	GROSS BLOCK			WDV/ Valuation at the year- end on 31.03.2017	GROSS BLOCK		NET BLOCK AS AT 31.03.2017
			Additions during the year Addition held for 180 days or more	Addition held for less than 180 days	Deductions during the year		As at the beginning of the year & held for 180 days or more	On Assets held for less than 180 days	
A. FIXED ASSETS:									
1. LAND:									
a) Freehold	0%	107,107,125	-	-	-	107,107,125	-	-	107,107,125
b) Leasehold	0%	12,402,500	-	-	-	12,402,500	-	-	12,402,500
2. BUILDINGS:									
a) On Freehold Land	10%	59,333	-	-	-	59,333	5,933	5,933	53,400
b) On Leasehold Land	10%	51,969,658	-	-	-	51,969,658	5,196,966	5,196,966	46,772,692
c) Ownership Flats/Premises		-	-	-	-	-	-	-	-
d) Superstructures on Land not belonging to the entity		-	-	-	-	-	-	-	-
3. VEHICLES	15%	1,722,574	1,231,445	-	105,251	2,848,768	427,315	427,315	2,421,453
4. FURNITURE, FIXTURES	10%	2,153,266	281,462	400,390	-	2,835,118	243,473	263,493	2,571,625
5. OFFICE EQUIPMENT	15%	2,583,570	437,592	216,226	-	3,237,388	453,174	469,391	2,767,997
6. COMPUTER PERIPHERALS	60%	418,045	45,150	298,900	-	762,095	277,917	367,587	394,508
7. LIBRARY BOOKS	100%	4,476	-	32,017	-	36,493	4,476	20,485	16,008
TOTAL		178,420,547	1,995,649	947,533	105,251	181,258,478	6,609,254	6,751,170	174,507,308
B. CAPITAL WORK IN PROGRESS									
1. BUILDING UNDER CONSTRUCTION	0%	1,255,612,818	197,617,089	-	-	1,453,229,907	-	-	1,453,229,907
TOTAL		1,434,033,365	199,612,738	947,533	105,251	1,634,488,385	6,609,254	6,751,170	1,627,737,215

Date: 28.06.2017

(Vaibhav Nigam)

Section Officer, Accounts

(Sukh Varsha)

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(P Ramesh)

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Executive Director



FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

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Autonomous Body of Ministry of Health & Family Welfare, Govt. of India
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2017

SCHEDULE 9 - INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS (Amount in ₹)

	As at 31.03.2017	As at 31.03.2016
1. In Government Securities	-	-
2. Other approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (to be specified)- Annual Prize Fund	2,016,436	1,861,151
TOTAL	2,016,436	1,861,151

SCHEDULE 10 - INVESTMENTS - OTHERS (Amount in ₹)

	As at 31.03.2017	As at 31.03.2016
1. In Government Securities	1,902,555,214	1,573,425,735
2. Other approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others - GPF/CPF Investment Rs.	26,691,490	28,892,609
TOTAL	1,929,246,704	1,602,318,344

(Vaibhav Nigam) (Sukh Varsha) (P Ramesh) (Dr. Anurag Agarwal) (Prof. (Dr.) Bipin Batra)
Section Officer, Accounts Assistant Director, Accounts Assistant Director Additional Director Executive Director

Date: 28.06.2017
Place: New Delhi



FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

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Autonomous Body of Ministry of Health & Family Welfare, Govt. of India

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2017

SCHEDULE 11 - CURRENT ASSETS, LOANS, ADVANCES, ETC

A. CURRENT ASSETS

(Amount in ₹)

	As at 31.03.2017		As at 31.03.2016	
1. Inventories:				
a) Stores and Spares	-		-	
b) Loose Tools	-		-	
c) Stock-in-Trade	-		-	
Finished Goods	-		-	
Work-in-Progress	-		-	
Raw materials	-	-	-	-
2. Sundry Debtors:				
a) Debts Outstanding for a period exceeding six months	-		-	
b) Others (Security Deposits)	-	-	-	-
3. Cash balances in hand (including cheques/drafts and imprest)	201,282	201,282	1,012,351	1,012,351
4. Bank Balances:				
a) With Scheduled Banks:				
- On Current Accounts S/A	18,266,952		14,515,788	
- On Deposit Accounts (includes margin money)	-		-	
- On Savings Accounts (GPF/NPF Subscription)	2,211,365		1,158,973	
- On Savings Accounts (Annual Prize Fund)	156,973	20,635,290	150,882	15,825,643
b) With non-Scheduled Banks:				
- On Current Accounts	-		-	
- On Deposit Accounts (includes margin money)	-		-	
- On Savings Accounts	-	-	-	-
5. Post Office-Savings Accounts				
TOTAL (A)		20,836,572		16,837,994

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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2017

SCHEDULE 11 - CURRENT ASSETS, LOANS, ADVANCES, ETC Cont...

B. LOANS, ADVANCES AND OTHER ASSETS

(Amount in ₹)

	As at 31.03.2017		As at 31.03.2016	
1. Loans:				
a) Staff	1,033,671		1,861,584	
b) Other Entities engaged in activities/objectives similar to that of the Entity	-		-	
c) Other (Security Deposits)	4,215,908	5,249,579	3,723,128	5,584,712
2. Advances and other amounts recoverable in cash or in kind or for value to be received				
a) On Capital Account	79,775,000	79,775,000	79,775,000	79,775,000
b) Prepayments	-		-	
c) From DBT Projects				
- Opening Balance	686,184		-	
- Addition during the year				
a) Fund received	509,677		-	
b) Interest earned	14,958			
- Expenses during the year	1,354,750	143,931	-	
d) Others (Advances To Examiners & Vendors)	2,617,038	2,617,038	3,053,414	3,053,414
3. Income Accrued:				
a) On Investments from Earmarked/Endowment Funds	-		-	
b) On Investments - Others	-		-	
c) On Loans and Advances	-		-	
d) Others	-	-	-	-
4. Claims Receivable	-	-	-	-
TOTAL (B)		87,785,548		88,413,126
TOTAL (A + B)		108,622,120		105,251,120

(Vaibhav Nigam)
Section Officer, Accounts

(Sukh Varsha)
Assistant Director, Accounts

(P Ramesh)
Assistant Director

(Dr. Anurag Agarwal)
Additional Director

(Prof. (Dr.) Bipin Batra)
Executive Director

Date: 28.06.2017

Place: New Delhi



FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29

Autonomous Body of Ministry of Health & Family Welfare, Govt. of India

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2017

SCHEDULE 12 - INCOME FROM SALES/SERVICES:

(Amount in ₹)

	For the year ended 31.03.2017	For the year ended 31.03.2016
1. Income from Sales		
a) Sale of Finished Goods	-	-
b) Sale of Raw Materials	-	-
c) Sale of Scraps	-	-
2. Income from Services		
a) Labour and Processing Charges	-	-
b) Professional/Consultancy Services	-	-
c) Agency Commission and Brokerage	-	-
d) Maintenance Services (Equipment/Property)	-	-
e) Others	-	-
TOTAL	-	-

SCHEDULE 13 - GRANTS/SUBSIDIES

(Amount in ₹)

	For the year ended 31.03.2017	For the year ended 31.03.2016
1. Central Government		
Grant	-	-
Capitalize	-	-
2. State Government	-	-
3. Government Agencies	-	-
4. Institutions/Welfare Bodies	-	-
5. International Organisations	-	-
6. Others	-	-
TOTAL	-	-

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Date: 28.06.2017

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FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29

Autonomous Body of Ministry of Health & Family Welfare, Govt. of India

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2017

SCHEDULE 14 - FEES/SUBSCRIPTIONS

(Amount in ₹)

	For the year ended 31.03.2017	For the year ended 31.03.2016
1. Entrance Fees	-	-
2. Annual Fees/Subscription	-	-
3. Seminar/Program Fees	-	-
4. Consultancy Fees	-	-
5. Others - Registration Fees, Enrollment Fees, etc.	1,182,481,927	1,021,389,060
TOTAL	1,182,481,927	1,021,389,060

Note: Accounting Policies towards each item are to be disclosed.

SCHEDULE 15 - INCOME FROM INVESTMENTS

(Income on Invest. from Earmarked/Endowment Funds transferred to Funds)

(Amount in ₹)

	Investment from Earmarked Fund		Investment from Earmarked Fund	
	For the year ended 31.03.2017		For the year ended 31.03.2016	
1. Interest				
a) On Govt. Securities / Matching Contributions	161,376		167,010	
b) Other Bonds/Debentures	-	161,376	-	167,010
2. Dividends:				
a) On Shares	-		-	
b) On Mutual Fund Securities	-		-	
c) Rents	-		-	
d) Others	-	-	-	-
TOTAL		161,376		167,010
TRANSFERRED TO EARMARKED / ENDOWMENT FUNDS		161,376		167,010

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Executive Director

Date: 28.06.2017
Place: New Delhi



FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29
Autonomous Body of Ministry of Health & Family Welfare, Govt. of India
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE
YEAR ENDED 31.03.2017

SCHEDULE 16 -INCOME FROM ROYALTY, PUBLICATION, ETC

(Amount in ₹)

	For the year ended 31.03.2017	For the year ended 31.03.2016
1. Income from Royalty	-	-
2. Income from Publications/ Teleconferencing & DVD	404,000	142,800
3. Others	6,000	-
TOTAL	410,000	142,800

SCHEDULE 17 - INTEREST EARNED

(Amount in ₹)

	For the year ended 31.03.2017	For the year ended 31.03.2016
1. On Term Deposits/Government Securities		
a) With Scheduled Banks	56,418,738	121,843,446
b) With Institutions	-	-
c) Others- Government Securities	65,351,946	22,579,538
2. On Savings Accounts:		
a) With Scheduled Banks	3,578,966	3,646,783
b) With non-Scheduled Banks	-	-
c) Post Office Savings Accounts	-	-
d) Others	-	-
3. On Loans:		
a) Employees/ Staff	-	-
b) Others	-	-
TOTAL	125,349,650	148,069,767

Note: Tax deducted at source to be indicated

(Vaibhav Nigam) (Sukh Varsha) (P Ramesh) (Dr. Anurag Agarwal) (Prof. (Dr.) Bipin Batra)
Section Officer, Accounts Assistant Director, Accounts Assistant Director Additional Director Executive Director

Date: 28.06.2017
Place: New Delhi



FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29
Autonomous Body of Ministry of Health & Family Welfare, Govt. of India
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE
YEAR ENDED 31.03.2017

SCHEDULE 18 - OTHER INCOME

(Amount in ₹)

	For the year ended 31.03.2017	For the year ended 31.03.2016
1. Profit on Sale/ disposal of Assets		
a) Owned Assets	-	-
b) Assets acquired out of grants, or received free of cost	-	-
2. Export Incentives realized	-	-
3. Fees for Miscellaneous Services	-	-
4. Miscellaneous Income	1,599,523	639,695
TOTAL	1,599,523	639,695

SCHEDULE 19 - INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS & WORKS IN PROGRESS

(Amount in ₹)

	For the year ended 31.03.2017	For the year ended 31.03.2016
a) Closing Stock		
- Finished Goods	-	-
- Work-in-progress	-	-
b) Less: Opening Stock		
- Finished Goods	-	-
- Work-in-progress	-	-
NET INCREASE/(DECREASE) {A-B}	-	-

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Place: New Delhi



FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29
Autonomous Body of Ministry of Health & Family Welfare, Govt. of India
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE
YEAR ENDED 31.03.2017

SCHEDULE 20 - ESTABLISHMENT EXPENSES

(Amount in ₹)

	For the year ended 31.03.2017	For the year ended 31.3.2016
Salaries and Wages	63,285,722	56,944,671
Allowances and Bonus	1,552,479	2,272,353
Contribution to Provident Fund (Interest on GPF)	2,180,571	2,450,820
Contribution to Other Fund	1,402,299	1,207,492
Staff Welfare Expenses	3,426,448	3,593,485
Expenses on Employees Retirement and Terminal Benefits	1,298,714	1,275,874
Others	327,525	247,646
Contribution to LIC for Pension / Gratuity/ Leave Encashment	2,391,846	4,281,297
TOTAL	75,865,604	72,273,638

(Vaibhav Nigam)
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Date: 28.06.2017
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FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29
Autonomous Body of Ministry of Health & Family Welfare, Govt. of India
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE
YEAR ENDED 31.03.2017

SCHEDULE 21 - OTHER ADMINISTRATIVE EXPENSES ETC.

(Amount in ₹)

	For the year ended 31.03.2017	For the year ended 31.03.2016
Printing, Publication & media	14,073,963	19,910,770
Power, water, taxes and maintenance	24,868,320	25,423,932
Rent	21,889,113	16,284,865
Examination expenses	413,814,779	344,066,379
Professional services (Examiners, Experts)	98,145,489	81,207,299
Audit fee	76,160	53,820
Vehicle running & maintenance	1,080,295	757,287
Postage, telephone and communication	11,360,055	11,264,647
Seminar, events and workshop	3,145,824	4,978,780
Travelling & conveyance	1,316,293	841,121
Stationary and consumables	6,932,748	984,069
Banking expenses	220,718	31,896
TOTAL	596,923,757	505,804,865

(Vaibhav Nigam) (Sukh Varsha) (P Ramesh) (Dr. Anurag Agarwal) (Prof. (Dr.) Bipin Batra)
Section Officer, Accounts Assistant Director, Accounts Assistant Director Additional Director Executive Director

Date: 28.06.2017
Place: New Delhi



FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29
Autonomous Body of Ministry of Health & Family Welfare, Govt. of India
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE
YEAR ENDED 31.03.2017

SCHEDULE 22 - EXPENDITURE ON GRANTS, SUBSIDIES, ETC. (Amount in ₹)

	For the year ended 31.03.2017	For the year ended 31.03.2016
Grants given to Institutions/Organisations	-	-
Subsidies given to Institutions/Organisations	-	-
TOTAL	-	-

Note: Name of the Entities, their Activities with the amount of Grants/Subsidies are to be disclosed.

SCHEDULE 23 -INTEREST (Amount in ₹)

	For the year ended 31.03.2017	For the year ended 31.03.2016
On Fixed Loans	-	-
On Other Loans (including Bank Charges)	-	-
Others	-	-
TOTAL	-	-

(Vaibhav Nigam) (Sukh Varsha) (P Ramesh) (Dr. Anurag Agarwal) (Prof. (Dr.) Bipin Batra)
Section Officer, Accounts Assistant Director, Accounts Assistant Director Additional Director Executive Director

Date: 28.06.2017

Place: New Delhi



NATIONAL BOARD OF EXAMINATIONS
Ministry of Health and Family Welfare Govt. of India
SCHEDULE FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED
31st MARCH, 2017

SCHEDULE: 24

A. SIGNIFICANT ACCOUNTING POLICIES (ILLUSTRATIVE)

The National Board of Examination is established by the Govt. of India in the Ministry of Health and Family Welfare in the year 1975 and it became an independent autonomous body with effect from March, 1982. The Rules and Regulations of the Board have been framed by the central Govt. The Board at present conducts postgraduate and postdoctoral examinations all over the country. It awards its own degree known as Diplomat of National Board which are equivalent to MD/MS/DM/Mch of other Indian Universities as recognized by the Govt. of India and are included in the First Schedule of the Indian Medical Council Act 1956. The Board since its inception follows by and large the financial policies as laid down by the Central Govt. Almost all the revenue and capital expenditure is being met out from its own generated fund. This is non-profit making organization. The Accounts of the Board are audited by the Comptroller and Auditor General of India.

1. The financial statements are prepared on cash basis including interest of FDRs accounted for when it's matured or renewed.
2. The Board is an autonomous body and has been created by the Govt. of India. All the receipts and payments are accounted for in government pattern and as such Income Tax is not payable on the savings.
3. Revenue from students as examination fee, enrollment fee, FMGE, sale of application form etc. is recognized when received.
4. Fixed assets are stated at cost of acquisition inclusive of inward freight, duties and taxes related to acquisition less depreciation thereon.
5. Annual Prize Fund has been created by donations received from various High Dignitaries for award of Gold Medals in various specialties. The income on account of interest is added to fund and expenditure made is reduced from the fund itself. It is liability on the Board.
6. Liability towards pension and gratuity payable on death/retirement of employees is accrued based on actuarial valuation.
7. All deposits are made in the Nationalized Banks and in Reserve Bank of India Government Securities.
8. Previous year's figures are regrouped, rearranged wherever necessary.



9. Depreciation is charged on fixed assets at the rates prescribed under the Income tax act, 1961 on written down value, except land including leasehold land on which no depreciation is to be provided.
10. The amount given by the various hospitals/ medical colleges for their accreditation is booked as advance until the accreditation is approved. After the approval, the same is booked as income of the Board.

SCHEDULE: 25

NOTES TO ACCOUNTS

1. Out of the accreditation fee received from various Hospital/Medical colleges till the end of the financial year, an amount of Rs. 14,86,65,400/- for which accreditation was not approved till the end of the year was shown under current liabilities in the balance sheet. The amount will be adjusted in the subsequent financial year in which the decision of the approval of their accreditation is finalized.
2. An amount towards "Implementation of 3-year DNB Program in Medical Genetics" of Rs. 6,86,184/- brought forward from previous financial years. An amount of Rs. 5,09,677/- was received during the current financial year from Department of Biotechnology, Ministry of Science and Technology, Govt. of India. The same has been fully utilized during the current financial year.

(Vaibhav Nigam) (Sukh Varsha) (P Ramesh) (Dr. Anurag Agarwal) (Prof. (Dr.) Bipin Batra)
Section Officer, Accounts Assistant Director, Accounts Assistant Director Additional Director Executive Director
Date: 28.06.2017
Place: New Delhi



IX.

AUDIT REPORT



कार्यालय महानिदेशक लेखापरीक्षा (केन्द्रीय व्यय)
Office of the Director General of Audit (Central Expenditure)
इन्द्रप्रस्थ इस्टेट, नई दिल्ली-110002
Office of the Director General of Audit (Central Expenditure)
Indraprastha Estate, New Delhi-110002

पत्र संख्या: ए.एम.जी.-II/एस.ए.आर./एन.वी.ई./7-15/17-18/552

दिनांक: 03.10.2017

सेवा में,

सचिव, भारत सरकार,
स्वास्थ्य एवं परिवार कल्याण मंत्रालय,
एम.ई. अनुभाग, दूसरा तल, निर्माण भवन,
नई दिल्ली-110011

विषय: वर्ष 2016-17 के लिए परीक्षा बोर्ड, नई दिल्ली के लेखाओं पर पृथक लेखापरीक्षा प्रतिवेदन महोदय,

मैं, राष्ट्रीय परीक्षा बोर्ड, नई दिल्ली के वर्ष 2016-17 के प्रमाणित वार्षिक लेखे की प्रति, उसके पृथक लेखापरीक्षा प्रतिवेदन तथा लेखापरीक्षा प्रमाणपत्र की प्रति संसद के पटल पर रखने के लिए संलग्न करती हूँ।

संसद को प्रस्तुत कर दस्तावेज की दो प्रतियाँ उस तिथि को दर्शाते हुए, जब वे संसद को प्रस्तुत किए गए थे, इस कार्यालय को तथा भारत के नियंत्रक एवं महालेखापरीक्षक का कार्यालय, 9 दीनदयाल उपाध्याय मार्ग, नई दिल्ली-110124 को भेजी जाएं।

कृपया यह सुनिश्चित किया जाए कि पृथक लेखापरीक्षा प्रतिवेदन को संसद के दोनों सदनों के समक्ष प्रस्तुत करने से पहले, वार्षिक लेखाओं को शासी निकाय (Governing body) द्वारा अनुमोदन अवश्य करा लिया गया है तथा यह भी सुनिश्चित करें कि वर्ष 2016-17 के लेखापरीक्षा प्रतिवेदन एवं लेखापरीक्षा प्रमाणपत्र को संसद के पटल पर रखने से पहले, सभी पूर्व वर्षों के लेखापरीक्षा प्रतिवेदन एवं लेखापरीक्षा प्रमाणपत्र संसद के पटल पर प्रस्तुत किये जा चुके हों।

लेखापरीक्षा प्रतिवेदन का हिन्दी अनुवाद एवं इससे जारी करने से सम्बन्धित कार्यों को आपके निकाय द्वारा किया जाना ही अपेक्षित है। पृथक लेखापरीक्षा प्रतिवेदन का हिन्दी अनुवाद जारी करते समय निम्नलिखित अस्वीकरण (disclaimer) अंकित करें।

“प्रस्तुत प्रतिवेदन मूल रूप से अंग्रेजी में लिखित पृथक लेखापरीक्षा प्रतिवेदन का हिन्दी अनुवाद है। यदि इसमें कोई विसंगति परिलक्षित होती है तो अंग्रेजी में लिखित प्रतिवेदन मान्य होगा।

अनुलग्नक: यथोपरि

भवदीया,

(भाविका जोशी लाठे)
उप-निदेशक (ए.एम.जी.-II)



कार्यालय महानिदेशक लेखापरीक्षा (केन्द्रीय व्यय)
Office of the Director General of Audit (Central Expenditure)
इन्द्रप्रस्थ इस्टेट, नई दिल्ली-110002
Office of the Director General of Audit (Central Expenditure)
Indraprastha Estate, New Delhi-110002

पत्र संख्या: ए.एम.जी.-II/एस.ए.आर./एन.वी.ई./7-15/17-18/553

दिनांक: 03.10.2017

पृथक लेखापरीक्षा प्रतिवेदन तथा लेखापरीक्षा प्रमाणपत्र की प्रति डॉ. रश्मीकांत दवे, कार्यकारी निदेशक, राष्ट्रीय परीक्षा बोर्ड, अंसारी नगर, महात्मा गांधी मार्ग, (रिंग रोड), नई दिल्ली-110029 को आवश्यक कार्यवाही हेतु अग्रेषित की जाती है।

संसद को प्रस्तुत दस्तावेजों की दो प्रतियाँ उस तिथि को दर्शाते हुए जब वे संसद को प्रस्तुत किए गए थे, इस कार्यालय को तथा भारत के नियंत्रक एवं महालेखापरीक्षक का कार्यालय, नई दिल्ली-110024 को भेजी जाएं।

अनुलग्नक: यथोपरि

(भाविका जोशी लाठे)
उप-निदेशक (ए.एम.जी.-II)

पत्र संख्या: ए.एम.जी.-II/एस.ए.आर./एन.वी.ई./7-15/17-18

दिनांक:

राष्ट्रीय परीक्षा बोर्ड, की पृथक लेखापरीक्षा प्रतिवेदन तथा लेखापरीक्षा प्रमाणपत्र सहित प्रधान निदेशक (रिपोर्ट स्वायत्त निकाय), भारत के नियंत्रक एवं महालेखापरीक्षक का कार्यालय, 9 दीनदयाल उपाध्याय मार्ग, नई दिल्ली-110024, को अग्रेषित की जाती है।

यह महानिदेशक लेखापरीक्षा (केन्द्रीय व्यय) के अनुमोदन से जारी किया जा रहा है।

अनुलग्नक: यथोपरि

(भाविका जोशी लाठे)
उप-निदेशक (ए.एम.जी.-II)



Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of National Board of Examinations for the year ended 31 March, 2017.

1. We have audited the attached Balance Sheet of National Board of Examinations (Board) as at 31 March, 2017, the Income & Expenditure Account and Receipts & Payments Account of the year ended on that date under Section 20(l) of the Comptroller and Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. The audit has been entrusted for the period upto 2017-18. These financial statements are the responsibility of the Board's management. Our responsibility is to express an opinion on these financial statement based on our audit.
2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transaction with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - i We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report have been drawn up in the uniform format of accounts prescribed by the Ministry of Finance.
 - iii In our opinion, proper books of accounts and other relevant records have been maintained by the National Board of Examinations in so far as it appears form our examination of such books.
 - iv We further report that:

A. Balance Sheet

A.1 Liability

A.1.1 Current Liabilities and Provisions ₹17.90 crore

Provision for gratuity and leave encasement as required in the uniform format of accounts for the central autonomous bodies was not made on actuarial basis.



A.2 Assets

A.2.1 Fixed Assets ₹162.77 crore

Leasehold land of ₹1.24 crore was not amortized over the period of lease resulting in understatement of expenditure and overstatement of fixed assets. The period of lease was not intimated to audit as result the amount of amortization could not be worked out.

B. General

B.1 As per Uniform Format of Accounts, accounts should be maintained on accrual basis but the board is maintaining accounts on cash basis.

B.2 As per Schedule 8- Fixed Assets, total depreciation charged at the beginning of the year and depreciation on the Assets purchased during the year (Additions during the year) has been shown as one, however these may be shown separately.

C. Grants in aid

The Board had not received any grant from the Ministry of Health & Family Welfare during 2016-17. The Board had its own receipt ₹130.98 crore out of which ₹88.01 crore was utilized as on 31st March, 2017.

- v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts & Payment account dealt with by this report are in agreement with the books of accounts.
- vi In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexures to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:
 - a. In so far it relates to the Balance Sheet, of the state of the state of affairs of the Board as at 31 March 2017: and
 - b. In so far it relates to Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the C & AG of India

-Sd-

**Director General of Audit
(Central Expenditure)**

Place: New Delhi

Date:



Annexure

1. Adequacy of Internal Audit System:

The internal audit of this Board was conducted up to 2010-14 by the PAO, Ministry of Health and Family Welfare.

2. Adequacy of Internal Control System:

Monitoring

The management's response to internal and external audit objects was not effective as 9 paras of internal audit for the period 2010-14 and 10 paras of external audit for the period from 2005-06 to 2009-14 are outstanding as on 31.03.2017.

3. System of Physical verification of fixed assets:

The physical verification of fixed assets was conducted by the Board upto 31.03.2017.

4. System of physical verification of inventory:

The physical verification of books and publications, consumables and stationary was conducted up to 31.03.2017.

5. Regularity in payment of statutory dues:

As per accounts, no payment over six months in respect of statutory dues was outstanding as on 31.03.2017.



राष्ट्रीय परीक्षा बोर्ड

(स्वास्थ्य एवं परिवार कल्याण मंत्रालय, भारत सरकार)

मेडिकल एन्क्लेव, अंसारी नगर, महात्मा गांधी मार्ग, नई दिल्ली-110029

NATIONAL BOARD OF EXAMINATIONS

(Ministry of Health & Family Welfare, Government of India)

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