



**VIII.**

**STATEMENT OF ACCOUNTS**

**2014-15**



**NATIONAL BOARD OF EXAMINATIONS**  
**Annual Accounts : 2014-15**  
**Index**

Sl. No.	Description	Page No.
1	BALANCE SHEET	1
2	INCOME & EXPENDITURE ACCOUNT	2
3	RECEIPT & PAYMENT ACCOUNT	3
4	SCHEDULE :1- CORPUS/ CAPITAL FUND	4
5	SCHEDULE :2- RESERVES & SURPLUS	4
6	SCHEDULE :3- EARMARKED/ ENDOWMENT FUNDS	5
7	SCHEDULE :4- SECURED LOANS AND BORROWINGS	6
8	SCHEDULE :5- UNSECURED LOANS AND BORROWINGS	7
9	SCHEDULE :6- DEFERRED CREDIT LIABILITIES	7
10	SCHEDULE :7- CURRENT LIABILITIES AND PROVISIONS	8
11	SCHEDULE :8- FIXED ASSETS	9
12	SCHEDULE :9- INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS	10
13	SCHEDULE :10- INVESTMENTS - OTHERS	10
14	SCHEDULE :11- CURRENT ASSETS, LOANS, ADVANCES ETC:	
	A. CURRENTS ASSETS	11
	B. LOANS, ADVANCES AND OTHER ASSETS	12
15	SCHEDULE :12- INCOME FROM SALES/ SERVICES	13
16	SCHEDULE :13- GRANTS/ SUBSIDIES	13
17	SCHEDULE :14- FEES/ SUBSCRIPTIONS	14
18	SCHEDULE :15- INCOME FROM INVESTMENTS	14
19	SCHEDULE :16- INCOME FROM ROYALTY, PUBLICATION ETC.	15
20	SCHEDULE :17- INTEREST EARNED	15
21	SCHEDULE :18- OTHER INCOME	16
22	SCHEDULE :19- INCREASE/ (DECREASE) IN STOCK OF FINISHED GOODS & WIP	16
23	SCHEDULE :20- ESTABLISHMENT EXPENSES	16
24	SCHEDULE :21- OTHER ADMINISTRATIVE EXPENSES	17
25	SCHEDULE :22- EXPENDITURES ON GRANTS/ SUBSIDIES ETC.	18
26	SCHEDULE :23- INTEREST	18
27	SCHEDULE :24- SIGNIFICANT ACCOUNTING POLICIES	19
28	SCHEDULE :25- NOTES TO THE ACCOUNTS	20



<b>CORPUS / CAPITAL FUND AND LIABILITIES</b>			
CORPUS/CAPITAL FUND	1	1,93,06,09,322	1,46,31,63,494
RESERVES AND SURPLUS	2	34,08,15,052	35,88,47,781
EARMARKED/ENDOWMENT FUNDS	3	18,45,023	17,71,801
SECURED LOANS AND BORROWINGS	4	-	
UNSECURED LOANS AND BORROWINGS	5	-	-
DEFERRED CREDIT LIABILITIES	6	-	-
CURRENT LIABILITIES AND PROVISIONS	7	28,87,36,109	45,14,77,044
<b>TOTAL</b>		<b>2,56,20,05,506</b>	<b>2,27,52,60,120</b>
<b>ASSETS</b>			
FIXED ASSETS	8	1,11,09,94,537	78,91,34,884
INVESTMENTS -FROM EARMARKED			
/ENDOWMENT FUNDS	9	17,00,000	17,64,880
INVESTMENTS-OTHERS	10	1,31,85,03,652	1,42,03,56,378
CURRENT ASSETS, LOANS ADVANCES, ETC	11	13,08,07,317	6,40,03,977
<b>TOTAL</b>		<b>2,56,20,05,506</b>	<b>2,27,52,60,119</b>
<b>SIGNIFICANT ACCOUNTING</b>			
POLICIES	24	(enclosed)	
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25	(enclosed)	



Income from Sales/ Services	12	-	-
Grants/ Subsidies	13	-	-
Fees/ Subscriptions	14	86,62,63,689	84,17,55,231
Income from Investments	15	-	-
Income from Royalty & publication	16	3,32,850	3,40,207
Interest Earned	17	12,40,47,750	11,70,17,971
Other Income	18	3,38,940	3,86,000
Increase/ (decrease) in stock of Finished goods and works-in-progress	19	-	-
<b>TOTAL (A)</b>		<b>99,09,83,229</b>	<b>95,94,99,409</b>
<b>EXPENDITURE</b>			
Establishment Expenses	20	7,00,89,060	12,67,27,232
Other Administrative Expenses, etc.	21	46,31,00,178	39,10,40,449
Expenditure on Grants, Subsidies, etc.	22	-	-
Interest	23	-	-
Depreciation (Net Total at the year end - corresponding to Schedule 8)	8	83,80,891	99,36,122
<b>TOTAL (B)</b>		<b>54,15,70,129</b>	<b>52,77,03,803</b>
<b>Balance being excess of income over expenditures (A-B)</b>		<b>44,94,13,100</b>	<b>43,17,95,606</b>
Transfer to Special Reserve		31,11,73,449	-
Transfer to / from General Reserve		-	-
Balance Being Surplus /(deficit) Carried To Corpus/ Capital Fund		13,82,39,651	43,17,95,606
Significant Accounting Policies	24		
Contingent Liabilities And Notes			
On Accounts	25		
<b>Total</b>		<b>99,09,83,229</b>	<b>95,94,99,409</b>



<b>OPENING BALANCES (INCLUDING BALANCE OF ENDOWMENT FUNDS)</b>		
Cash	7,47,148	1,67,307
Bank	5,38,11,113	2,09,90,473
	5,45,58,261	2,11,57,780
<b>RECEIPTS DURING THE YEAR</b>		
Fees/ Subscriptions	82,21,38,689	72,55,17,231
Advance accreditation fee	13,62,70,000	16,51,25,000
Advance project receipts	17,80,000	-
Interest received (interest on FDR/ SB Account)	12,40,47,750	11,70,17,971
Interest received on specialized funds (endowment fund and DBT Project)	2,25,612	1,46,720
Investments and deposits matured during the year	1,87,01,15,744	1,69,60,07,039
Income from Royalty & publication (net of expenses)	3,32,850	3,40,207
Cheques issued but not present in bank	-	25,97,47,583
Security deposit refund received	62,500	1,71,31,500
Other Receipts	12,08,034	43,18,627
<b>TOTAL (A)</b>	<b>2,95,61,81,179</b>	<b>2,98,53,51,878</b>
<b>PAYMENTS DURING THE YEAR</b>		
Purchase of Fixed Assets (including capital work in progress)	33,02,40,544	60,00,98,943
Investments and deposits made during the year	1,76,81,98,138	1,81,74,41,858
Refund of advance accreditation fee	16,00,000	53,37,500
Establishment Expenses	6,63,98,608	11,93,11,217
Other Administrative Expenses	46,00,74,716	34,00,40,258
Cheques issued in earlier years presented for payments	25,97,47,583	-
Other payments	16,98,098	6,97,21,621
<b>TOTAL (B)</b>	<b>2,88,79,57,687</b>	<b>2,95,19,51,397</b>
<b>CLOSING BALANCES (INCLUDING BALANCE OF ENDOWMENT FUNDS)</b>		
Cash	11,63,446	7,47,148
Bank	12,16,18,307	5,38,11,113
	12,27,81,753	5,45,58,261
<b>SIGNIFICANT ACCOUNTING POLICIES CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS</b>		



### SCHEDULE 1 - CORPUS/ CAPITAL FUND

(Amount in ₹)

	As at 31.03.2015		As at 31.03.2014	
Balance as the beginning of year		1,46,31,63,493		93,54,92,247
Add: Excess of Income/(Expenditures)	13,82,39,651		43,17,95,606	
Grant in Aid	-		-	
Transfer From Special reserve	32,92,06,178	46,74,45,829	9,58,75,640	52,76,71,246
Add/(Deduct): Balance of net income/ (expenditure)				
<b>BALANCE AS THE YEAR - END</b>		<b>1,93,06,09,322</b>		<b>1,46,31,63,493</b>

### SCHEDULE 2 - RESERVES AND SURPLUS

(Amount in ₹)

	As at 31.03.2015		As at 31.03.2014	
<b>1. Capital Reserve:</b>				
As per last Account	-		-	
Addition during the year	-		-	
Less: Deductions during the year	-	-	-	-
<b>2. Revaluation Reserve:</b>				
As per last Account	-		-	
Addition during the year	-		-	
Less: Deductions during the year	-	-	-	-
<b>3. Special Reserve:</b>				
As per last Account	35,88,47,781		45,47,23,421	
Addition during the year	31,11,73,449		-	
Less: Utilization during the year	32,92,06,178	34,08,15,052	9,58,75,640	35,88,47,781
<b>4. General Reserve:</b>				
As per last Account	-		-	
Addition during the year	-		-	
Less: Deductions during the year	-	-	-	-
<b>BALANCE AS AT THE YEAR - END</b>		<b>34,08,15,052</b>		<b>35,88,47,781</b>



**SCHEDULE 3 - EARMARKED/ ENDOWMENT FUNDS**

(Amount in ₹)

	Fund-wise	Totals
<b>a) Opening balance of the funds</b>		
<b>b) Additions to the Funds:</b>		
i) Donations/ grants		
ii) Income from investments made on account of funds (Intt.)		
iii) Other additions (GIS & Grant in aid)		
<b>TOTAL (a+b)</b>		
<b>c) Utilisation/ Expenditure towards objectives of funds:</b>		
i) Capital Expenditure		
- Fixed Assets		
- Others		
<b>Total</b>		
ii) Revenue Expenditure		
- Salaries, Wages and allowances etc.		
- Rent		
- Other Administrative expenses		
P. Prize Fund 7576		
<b>Total (c)</b>		
<b>NET BALANCE AS AT THE YEAR-END (a+b+c)</b>		
<b>Notes:</b>		
1) Disclosures shall be made under relevant heads based on conditions attaching to the grants.		
2) Plan Funds received from the Central/State Governments are to be shown as separate Funds and not to be mixed up with any other funds.		

**SCHEDULE 4 - SECURED LOANS AND BORROWINGS:**

(Amount in ₹)

		As at 31.3.2015	As at 31.3.2014
1.	Central Government	–	–
2.	State Government	–	–
3.	Financial Institutions	–	–
	a) Term Loans	–	–
	b) Interest accrued and due	–	–
4.	Banks:	–	–
	a) Interest accrued and due	–	–
	b) Other Loans	–	–
	c) Interest accrued and due	–	–
5.	Other Institutions and Agencies	–	–
6.	Debentures and Bonds	–	–
7.	Others	–	–
	<b>TOTAL</b>	–	–

**Note: Amounts due within one year**



**SCHEDULE 5 - UNSECURED LOANS AND BORROWINGS:**

(Amount in ₹)

		As at 31.3.2015	As at 31.3.2014
1.	Central Government	-	-
2.	State Government	-	-
3.	Financial Institutions	-	-
4.	Banks:	-	-
	a) Term Loans	-	-
	b) Other Loans	-	-
5.	Other Institutions and Agencies	-	-
6.	Debentures and Bonds	-	-
7.	Fixed Deposits	-	-
8.	Other (Building Fund Investment)	-	-
	<b>TOTAL</b>	-	-

**Note: Amounts due within one year****SCHEDULE 6 - DEFERRED CREDIT LIABILITIES :**

(Amount in ₹)

	As at 31.3.2015	As at 31.3.2014
Acceptances secured by hypothecation of capital equipment and other assets	-	-
<b>TOTAL</b>	-	-

**Note: Amounts due within one year**



## SCHEDULE 7 - CURRENT LIABILITIES AND PROVISIONS (Amount in ₹)

	As at 31.03.2015		As at 31.03.2014	
<b>A. CURRENT LIABILITIES</b>				
1. Acceptances	-		-	
2. Sundry Creditors	-		-	
a) For Goods	-		-	
b) Others (Indian banks-cheques issued but not presented)	-		25,97,47,583	25,97,47,583
3. Advances Received:	-	-	-	-
4. Interest accrued but not due on:	-		-	
a) Secured Loans/ borrowings	-		-	
b) Unsecured Loans/ borrowings	-		-	
5. Statutory Liabilities	7,51,622	7,51,622	-	-
a) Overdue	-		-	
b) Others	-		-	
6. DBT Projects Receipts				
- Opening Balance	-			
- Addition during the year				
a) Fund received	17,80,000			
b) Interest earned	42,702			
- Expenses during the year	43,078	17,79,624		
7. Other current liabilities	28,62,04,863	28,62,04,863	19,17,29,461	19,17,29,461
<b>TOTAL (A)</b>		<b>28,87,36,109</b>		<b>45,14,77,044</b>
<b>B. PROVISIONS</b>	-		-	
1. For Taxation	-		-	
2. Gratuity	-		-	
3. Superannuation/ Pension	-		-	
4. Accumulated Leave Encashment	-		-	
5. Trade Warranties/ Claims	-		-	
6. Others	-	-	-	-
<b>TOTAL (B)</b>	-	-	-	-
<b>TOTAL (A+B)</b>		<b>28,87,36,109</b>		<b>45,14,77,044</b>



# FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity : National Board of Examinations, Ansari Nagar, New Delhi-29

Autonomous Body of Ministry of Health & Family Welfare, Govt. of India

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2015

## SCHEDULE 8 - FIXED ASSETS (Amount in ₹)

DESCRIPTION	Rate of Depreciation	GROSS BLOCK				WDV/ Valuation at the year-end on 31.03.2015	Depreciation		Net Block as on 31.03.2015
		WDV/ Valuation As at beginning of the year (As on 01.04.2014)	Additions during the year	Deductions during the year	As at the beginning of the year & held for 180 days or more		On Assets held for less than 180 days	Total Depreciation during the year	
		Addition held for 180 days or more	Addition held for less than 180 days						
<b>A. FIXED ASSETS:</b>									
<b>1. LAND:</b>									
a) Freehold	0%					10,71,07,125			
b) Leasehold	0%					1,24,02,500			
<b>2. BUILDINGS:</b>									
a) On Freehold Land	10%					73,251	7,325	65,926	
b) On Leasehold Land	10%					64,160,072	6,416,007	57,744,065	
c) Ownership Flats/Premises						-	-	-	
d) Superstructures on Land not belonging to the entity						-	-	-	
<b>3. VEHICLES</b>	15%					24,26,892	364,034	2,066,558	
<b>4. FURNITURE, FIXTURES</b>	10%					17,634,33	183,896	1,706,104	
<b>5. OFFICE EQUIPMENT</b>	15%					2,786,459	434,744	2,463,547	
<b>6. COMPUTER PERIPHERALS</b>	60%					1,213,375	728,025	1,017,638	
<b>7. LIBRARY BOOKS</b>	100%					1,315	1,315	14,434	
<b>TOTAL</b>		<b>187,357</b>	<b>847,009</b>	<b>-</b>	<b>8,135,346</b>	<b>192,968,788</b>	<b>245,545</b>	<b>184,587,897</b>	
<b>B. CAPITAL WORK IN PROGRESS</b>									
1. BUILDING UNDER CONSTRUCTION	0%					597,200,462	-	926,406,640	
<b>TOTAL</b>		<b>164,790,446</b>	<b>165,450,098</b>	<b>-</b>	<b>8,135,346</b>	<b>1,119,375,428</b>	<b>245,545</b>	<b>1,110,994,537</b>	

Date: 29.06.2015 (Sukh Varsha) (S.C. Bhutani) (B.N. Khatri) (Dr. Anurag Agarwal) (Dr. Bipin Batra)  
Place: New Delhi S.O. Accounts Asst. Director/Accounts Deputy Director/DDO Addl. Director Executive Director



## SCHEDULE 9 INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

(Amount in ₹)

	As at 31.03.2015	As at 31.03.2014
1. In Government Securities	—	—
2. Other approved Securities	—	—
3. Shares	—	—
4. Debentures and Bonds	—	—
5. Subsidiaries and Joint Ventures	—	—
6. Others (to be specified)- Annual Prize Fund	17,00000	1,764,880
<b>TOTAL</b>	<b>17,00000</b>	<b>1,764,880</b>

## SCHEDULE 10 - INVESTMENTS - OTHERS

(Amount in ₹)

	As at 31.03.2015	As at 31.03.2014
1. In Government Securities	1,291,009,554	1,394,819,423
2. Other approved Securities	—	—
3. Shares	—	—
4. Debentures and Bonds	—	—
5. Subsidiaries and Joint Ventures	—	—
6. Others - GPF/CPF Investment Rs.	27,494,098	25,536,955
<b>TOTAL</b>	<b>1,318,503,652</b>	<b>1,420,356,378</b>



## SCHEDULE 11 CURRENT ASSETS, LOANS, ADVANCES, ETC

### A.CURRENT ASSETS

(Amount in ₹)

	As at 31.3.2015		As at 31.3.2014	
<b>1. Inventories:</b>				
a) Stores and Spares	-		-	
b) Loose Tools	-		-	
c) Stock-in-Trade	-		-	
Finished Goods	-		-	
Work-in Progress				
Raw materials	-	-	-	-
<b>2. Sundry Debtors:</b>				
a) Debts Outstanding for a period exceeding six months	-		-	
b) Others (Security Deposits)	-	-	-	-
<b>3. Cash balances in hand (including cheques/ drafts and imprest)</b>	<b>1,163,446</b>	<b>1,163,446</b>	<b>747,148</b>	<b>747,148</b>
<b>4. Bank Balances:</b>				
a) With Scheduled Banks:				
- On Current Accounts S/A	119,569,109		53,387,051	
- On Deposit Accounts (includes margin money)	-		-	
- On Savings Accounts (GPF/NPF Subscription)	1,904,175		417,141	
- On Savings Accounts (Annual Prize Fund)	145,023	<b>121,618,307</b>	6,921	<b>53,811,113</b>
b) With non-Scheduled Banks:				
- On Current Accounts	-		-	
- On Deposit Accounts (includes margin money)	-		-	
- On Savings Accounts	-	-	-	-
<b>5. Post Office-Savings Accounts</b>				
<b>TOTAL (A)</b>		<b>122,781,753</b>		<b>54,558,261</b>



## SCHEDULE 11 - CURRENT ASSETS, LOANS, ADVANCES, ETC

### B. LOANS, ADVANCES AND OTHER ASSETS

(Amount in ₹)

	As at 31.3.2015		As at 31.3.2014	
<b>1. Loans:</b>				
a) Staff	2,788,911		3,230,543	
b) Other Entities engaged in activities/ objectives similar to that of the Entity	-		-	
c) Other (Security Deposites)	3,408,723	6,197,634	3,471,223	6,701,766
<b>2. Advances and other amounts recoverable in cash or in kind or for value to be received.</b>				
a) On Capital Account	-		-	
b) Prepayments	-		-	
c) Others( Advances To Examiners & Vendors)	1,827,930	1,827,930	2,743,950	2,743,950
<b>3. Income Accrued:</b>				
a) On Investments from Earmarked/ Endowment Funds	-		-	
b) On Investments - Others	-		-	
c) On Loans and Advances	-		-	
d) Others	-	-	-	-
<b>4. Claims Receivable</b>	-	-	-	-
<b>TOTAL (B)</b>		<b>8,025,564</b>		<b>9,445,716</b>
<b>TOTAL (A + B)</b>		<b>130,807,317</b>		<b>64,003,977</b>



ST

**SCHEDULE 12 - INCOME FROM SALES/SERVICES:**

**(Amount in ₹)**

<b>1. Income from Sales</b>		
a) Sale of Finished Goods	-	-
b) Sale of Raw Materials	-	-
c) Sale of Scraps	-	-
<b>2. Income from Services</b>		
a) Labour and Processing Charges	-	-
b) Professional/Consultancy Services	-	-
c) Agency Commission and Brokerage	-	-
d) Maintenance Services (Equipment/Property)	-	-
e) Others	-	-
<b>TOTAL</b>	-	-

**SCHEDULE 13 - GRANTS/SUBSIDIES**

**(Amount in ₹)**

1. Central Government	-	-
<b>Grant</b>	-	-
<b>Capitalize</b>	-	-
2. State Government	-	-
3. Government Agencies	-	-
4. Institutions/Welfare Bodies	-	-
5. International Organisations	-	-
6. Others	-	-
<b>TOTAL</b>	-	-



ST

## SCHEDULE 14 - FEES/SUBSCRIPTIONS

(Amount in ₹)

1. Entrance Fees	-	-
2. Annual Fees/Subscription	-	-
3. Seminar/Program Fees	-	-
4. Consultancy Fees	-	-
5. Others - Registration Fees, Enrollment Fees, etc.	866,263,689	841,755,231
<b>TOTAL</b>	<b>866,263,689</b>	<b>841,755,231</b>

**Note:** Accounting Policies towards each item are to be disclosed

## SCHEDULE 15 INCOME FROM INVESTMENTS

(Income on Invest. from Earmarked/Endowment Funds transferred to Funds)

(Amount in ₹)

<b>1. Interest</b>				
a) On Govt. Securities / Matching Contributions	182,910		146,720	
b) Other Bonds/Debentures	-	182,910	-	146,720
<b>2. Dividends:</b>				
a) On Shares	-		-	
b) On Mutual Fund Securities	-		-	
c) Rents	-		-	
d) Others	-	-	-	-
<b>TOTAL</b>		<b>182,910</b>		<b>146,720</b>
<b>TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS</b>		<b>182,910</b>		<b>146,720</b>





ST

**SCHEDULE 16 -INCOME FROM ROYALTY, PUBLICATION, ETC****(Amount in ₹)**

1. Income from Royalty	-	-
2. Income from Publications/ Teleconferencing & DVD	332,850	338,707
3. Others	-	1,500
<b>TOTAL</b>	<b>332,850</b>	<b>340,207</b>

**SCHEDULE 17 - INTEREST EARNED****(Amount in ₹)**

1. On Term Deposits:		
a) With Scheduled Banks	121,111,189	114,040,344
b) With Institutions	-	-
c) Others	-	-
2. On Savings Accounts:		
a) With Scheduled Banks	2,936,561	2,977,627
b) With non-Scheduled Banks	-	-
c) Post Office Savings Accounts	-	-
d) Others	-	-
3. On Loans:		
a) Employees/ Staff	-	-
b) Others	-	-
<b>TOTAL</b>	<b>124,047,750</b>	<b>117,017,971</b>

**Note:** Tax deducted at source to be indicated



ST

**SCHEDULE 18 - OTHER INCOME****(Amount in ₹)**

1. Profit on Sale/ disposal of Assets		
a) Owned Assets	-	-
b) Assets acquired out of grants, or received free of cost	-	-
2. Export Incentives realized	-	-
3. Fees for Miscellaneous Services	-	-
4. Miscellaneous Income	338,940	386,000
<b>TOTAL</b>	<b>338,940</b>	<b>386,000</b>

**SCHEDULE 19 - INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS & WORKS IN PROGRESS****(Amount in ₹)**

a) Closing Stock		
- Finished Goods	-	-
- Work-in-progress	-	-
b) Less: Opening Stock		
- Finished Goods	-	-
- Work-in-progress	-	-
<b>NET INCREASE/(DECREASE) {A-B}</b>	<b>-</b>	<b>-</b>



ST

## SCHEDULE 20 - ESTABLISHMENT EXPENSES

(Amount in ₹)

Salaries and Wages	56,631,658	53,482,947
Allowances and Bonus	815,295	776,747
Contribution to Provident Fund (Interest on GPF)	2,215,891	2,135,990
Contribution to Other Fund	1,259,936	925,900
Staff Welfare Expenses	3,012,263	4,544,288
Expenses on Employees Retirement and Terminal Benefits	1,501,228	1,374,734
Others	203,310	290,820
Contribution to LIC for Pension / Gratuity / Leave Encashment	4,449,479	63,195,806
<b>TOTAL</b>	<b>70,089,060</b>	<b>126,727,232</b>



ST

**SCHEDULE 21 - OTHER ADMINISTRATIVE EXPENSES ETC.****(Amount in ₹)**

Printing, publication & media	26,252,266	26,451,009
Power, water, taxes and maintenance	22,304,072	15,700,053
Rent	12,116,748	11,940,084
Professional services	61,783,282	53,173,068
Audit fee	213,350	93,540
Vehicle running & maintenance	899,577	732,028
Postage, telephone and communication	10,707,954	8,373,444
Seminar, events and workshop	16,743,330	2,833,521
Examination expenses	306,509,518	259,008,135
Travelling & conveyance	1,407,845	1,884,028
Stationary and consumables	4,106,985	5,370,199
Banking expenses	55,251	5,481,340
<b>TOTAL</b>	<b>463,100,178</b>	<b>391,040,449</b>



ST

## SCHEDULE 22 - EXPENDITURE ON GRANTS, SUBSIDIES, ETC.

(Amount in ₹)

Grants given to Institutions/Organisations	-	-
Subsidies given to Institutions/Organisations	-	-
<b>TOTAL</b>	-	-

Note: Name of the Entities, their Activities with the amount of Grants/Subsidies are to be disclosed

## SCHEDULE 23 - INTEREST

(Amount in ₹)

On Fixed Loans	-	-
On Other Loans (including Bank Charges)	-	-
Others	-	-
<b>TOTAL</b>	-	-



## **NATIONAL BOARD OF EXAMINATIONS**

**Autonomous body of Ministry of Health and Family Welfare Govt. of India  
SCHEDULE FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED  
31<sup>ST</sup> MARCH, 2015**

### **SCHEDULE; 24 & 25**

#### **A. SIGNIFICANT ACCOUNTING POLICIES (ILLUSTRATIVE)**

The National Board of Examination is established by the Govt. of India in the Ministry of Health and Family Welfare in the year 1975 and it became an independent autonomous body with effect from March, 1982. The Rules and Regulations of the Board have been framed by the central Govt. The Board at present conducts postgraduate and postdoctoral examinations all over the country. It awards its own degree known as Diplomat of National Board which are equivalent to MD/MS/DM/Mch of other Indian Universities as recognized by the Govt. of India and are included in the First Schedule of the Indian Medical Council Act 1956. The Board since its inception follows by and large the financial policies as laid down by the Central Govt. Almost all the revenue and capital expenditure is being met out from its own generated fund. This is non-profit making organization. The Accounts of the Board are audited by the Comptroller and Auditor General of India.

1. The financial statements are prepared on cash basis including interest of FDRs accounted for when it's matured or renewed.
2. The Board is an autonomous body and has been created by the Govt. of India. All the receipts and payments are accounted for in government pattern and as such Income Tax is not payable on the savings.
3. Revenue from students as examination fee, enrollment fee, FMGE, sale of application form etc. is recognized when received.
4. Fixed assets are stated at cost of acquisition inclusive of inward freight, duties and taxes related to acquisition less depreciation thereon.
5. Annual Prize Fund has been created by donations received from various High Dignitaries for award of Gold Medals in various



- specialties. The income on account of interest is added to fund and expenditure made is reduced from the fund itself. It is liability on the Board.
6. Liability towards pension and gratuity payable on death/retirement of employees is accrued based on actuarial valuation.
  7. All deposits are made in the Nationalized Banks.
  8. Previous year's figures are regrouped, rearranged wherever necessary.
  9. Depreciation is charged on fixed assets at the rates prescribed under the Income tax act, 1961 on written down value, except land including leasehold land on which no depreciation is to be provided.
  10. The amount given by the various hospitals/ medical colleges for their accreditation is booked as advance until the accreditation is approved. After the approval, the same is booked as income of the Board.
  11. Provisions for accumulated leave encashment benefit to the employees is incurred and computed on the assumption that employees are entitled to receive the benefit as at each year end.

## **B. NOTES TO ACCOUNTS**

1. Out of the accreditation fee received from various Hospital/Medical colleges till the end of the financial year, an amount of Rs. 25, 56, 70,000/- for which accreditation was not approved till the end of the year was shown under current liabilities in the balance sheet. The amount will be adjusted in the subsequent financial year in which the decision of the approval of their accreditation is finalized.
2. The board has received an amount of Rs 17, 80, 000/- from Department of Biotechnology, Ministry of Science and Technology, Govt. of India during the financial year 2014-15 for the purpose of "Implementation of 3-year DNB Program in Medical Genetics". The same has partially utilized during the financial year, this has been shown under current liabilities in the balance sheet.



# IX.

# AUDIT REPORT





कार्यालय महानिदेशक लेखा परीक्षा (केन्द्रीय व्यय)  
Office of the Director General of Audit (Central Expenditure)  
इन्द्रप्रस्थ एस्टेट, नई दिल्ली-110 002  
Indraprastha Estate, New Delhi - 110 002

पत्र संख्या: ए.एम.जी.- II/एस.ए.आर./7-36/एन.वी.ई./15-16/

दिनांक:

सेवा में,

सचिव, भारत सरकार,  
स्वास्थ्य एवं परिवार कल्याण मंत्रालय,  
एम. ई. अनुभाग, दूसरा तल, निर्माण भवन,  
नई दिल्ली-110011.

विषय : वर्ष 2014-15 के लिए राष्ट्रीय परीक्षा बोर्ड, नई दिल्ली के लेखाओं पर पृथक लेखापरीक्षा प्रतिवेदन।

महोदय,

मैं, राष्ट्रीय परीक्षा बोर्ड, नई दिल्ली के वर्ष 2014-15 के प्रमाणित वार्षिक लेखों की प्रति, उसके पृथक लेखापरीक्षा प्रतिवेदन तथा लेखापरीक्षा प्रमाणपत्र की प्रति संसद के पटल पर रखने के लिए संलग्न करता हूँ।

संसद को प्रस्तुत कर दस्तावेज की दो प्रतियाँ उस तिथि को दशाते हुए, जब वे संसद को प्रस्तुत किए गए थे, इस कार्यालय को तथा भारत के नियंत्रक एवं महालेखापरीक्षक का कार्यालय, 9 दीनदयाल उपाध्याय मार्ग, नई दिल्ली-110124, को भेजी जाएं।

कृपया यह सुनिश्चित किया जाए कि पृथक लेखापरीक्षा प्रतिवेदन को संसद के दोनों सदनों के समक्ष प्रस्तुत करने से पहले वार्षिक लेखाओं को शासी निकाय (Governing body) द्वारा अनुमोदित करा लिया गया है तथा यह भी सुनिश्चित करें कि वर्ष 2014-15 के लेखापरीक्षा प्रतिवेदन एवं लेखापरीक्षा प्रमाण पत्र को संसद के पटल पर रखने से पहले सभी पूर्व वर्षों के लेखापरीक्षा प्रतिवेदन एवं लेखापरीक्षा प्रमाणपत्र संसद के पटल पर प्रस्तुत किये जा चुके हैं।

लेखापरीक्षा प्रतिवेदन का हिन्दी अनुवाद एवं इससे जारी करने से सम्बन्धित सभी कार्यों को आपके निकाय द्वारा किया जाना ही अपेक्षित है। पृथक लेखापरीक्षा प्रतिवेदन का हिन्दी अनुवाद जारी करते समय निम्नलिखित अस्वीकरण (disclaimer) अंकित करें।

“प्रस्तुत प्रतिवेदन मूल रूप से अंग्रेजी में लिखित पृथक लेखापरीक्षा प्रतिवेदन का हिन्दी अनुवाद है। यदि इसमें कोई विसंगति परिलक्षित होती है तो अंग्रेजी में लिखित प्रतिवेदन मान्य होगा।”

भवदीय,

अनुलग्नक: यथोपरि

हस्ता -

(कुमार अभय)

उप-निदेशक (ए.एम.जी - II)



पत्र संख्या: ए.एम.जी.- II/एस.ए.आर./7-36/एन.वी.ई./15-16/633 दिनांक: 20-10-15

पृथक लेखापरीक्षा प्रतिवेदन तथा लेखापरीक्षा प्रमाणपत्र की प्रति डा.विपन बत्रा, कार्यकारी निदेशक, राष्ट्रीय परीक्षा बोर्ड, पी.एस.पी. एरिया, सेक्टर.९ द्वारका, नई दिल्ली-110029 को आवश्यक कार्यवाही हेतु अग्रेषित की जाती है।

संसद को प्रस्तुत दस्तावेजों की दो प्रतियाँ उस तिथि को दर्शाते हुए जब वे संसद को प्रस्तुत किए गए थे, इस कार्यालय को तथा भारत के नियंत्रक एवं महालेखापरीक्षक का कार्यालय, नई दिल्ली-110124 को भेजी जाएं।

अनुलग्नक: यथोपरि

*(Handwritten signature)*  
3/20/15

(कुमार अभय)

उप-निदेशक (ए.एम.जी - II)

पत्र संख्या: ए.एम.जी.- II/एस.ए.आर./7-36/एन.वी.ई./15-16/ दिनांक:

राष्ट्रीय परीक्षा बोर्ड की पृथक लेखापरीक्षा प्रतिवेदन तथा लेखापरीक्षा प्रमाणपत्र सहित प्रधान निदेशक (रिपोर्ट स्वायत्त निकाय), भारत के नियंत्रक एवं महालेखापरीक्षक का कार्यालय, 9 दीनदयाल उपाध्याय मार्ग, नई दिल्ली-110124 को अग्रेषित की जाती है।

यह महानिदेशक लेखापरीक्षा केन्द्रीय व्यय के अनुमोदन से जारी किया जा रहा है।

अनुलग्नक: यथोपरि

— ६२५ —

(कुमार अभय)

उप-निदेशक (ए.एम.जी - II)



## **Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of National Board of Examinations for the year ended 31 March 2015**

We have audited the attached Balance Sheet of National Board of Examinations (Board) as at 31 March 2015, the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 20(1) of the Comptroller and Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. The audit has been entrusted for the period up to 2017-18. These financial statements are the responsibility of the Board's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transaction with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

i We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

ii The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Finance.



other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India;

- a. In so far as it relates to the Balance Sheet, of the state of affairs of the National Board of Examinations as at 31 March 2015; and
- b. In so far as it relates to Income and Expenditure Account of the surplus for the year ended on that date.

**For and on behalf of C&AG of India**

**Director General of Audit  
(Central Expenditure)**

**Place: New Delhi**

**Date: 20-10-15**



## Annexure

### 1. Adequacy of Internal Audit System:

The internal audit of the Board had been conducted upto 2007-11 by the PAO, Ministry of Health and Family Welfare.

### 2. Adequacy of Internal Control System:

#### Monitoring

The management's response to internal and external audit objections is not effective as 9 paras of internal audit and 10 paras of external audit for the period from 2005-06 to 2009-14 were outstanding as on 31.3.2015.

### 3. System of Physical verification of fixed assets:

The physical verification of fixed assets was conducted by the Board upto 31.3.2015.

### 4. System of physical verification of inventory:

The physical verification of books and publications, consumables and stationary was conducted up to 31.3.2015.

### 5. Regularity in payment of statutory dues:

As per accounts, no payment over six months in respect of statutory dues is outstanding as on 31.3.2015.





(Ministry of Health & Family Welfare, Government of India)  
Medical Enclave, Ansari Nagar, Mahatma Gandhi Marg, New Delhi-110029  
Website: [www.natboard.edu.in](http://www.natboard.edu.in) E-mail: [mail@natboard.edu.in](mailto:mail@natboard.edu.in)  
Fax : 011-45593009